



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC 19-14) 06/02/2014
Savient Pharmaceuticals, Inc. (SVNTQ)

Notice has been received that the above Company's Plan of Bankruptcy filed under Chapter XI of the Federal Bankruptcy Code, became effective on 05/30/2014. Pursuant to the plan, on the Effective Date, all Interests shall be cancelled and each Holder thereof shall not be entitled to, and shall not receive or retrain, any property or interest in property under the Plan on account of such Interests.

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Members are further advised that deliveries in settlement of contracts in the OLD securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the OLD security; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.