

Attn: Trading and Market Making/Legal and Compliance/Operations/Systems

UNIFORM PRACTICE ADVISORY (UPC # 050-2008) December 1, 2008

FINRA Introduces New Uniform Practice Code (UPC) Forms

Effective December 8, 2008, issuers and transfer agents must submit Uniform Practice Code forms for corporate actions (e.g., symbol change requests, stock split announcements, and dividend declaration announcements) involving firms that trade in the over-the-counter (OTC) market. The UPC forms are available on the UPC section of FINRA's Web site at www.finra.org/upc.

In connection with the new forms, FINRA has updated the UPC pages to provide a more convenient and efficient method for member firms and other interested parties to obtain information about the UPC. The UPC is a series of rules and interpretations that facilitate operational and settlement practices between firms for securities transactions in the OTC market. In addition to the new UPC forms, the new web pages include links to:

- The UPC Rule Series (the 11000 FINRA Rule series);
- The UPC Advisories that FINRA publishes periodically in connection with important UPC related events and issues; and
- A set of Frequently Asked Questions (FAQ) to address general questions about the UPC or corporate actions.

Note: Issuers and transfer agents may begin using the new forms immediately.

Questions regarding this notice should be directed to: FINRA Operations at (866) 776-0800.