

From: [Vin Souch](#)
To: [Comments, Public](#)
Subject: Leveraged ETF's
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Hello,

I'm a trader and make my living trading the leveraged ETF/ETP both on long and short. I totally understand all the risks.

As a trader I understand not to hold these securities for longer than a week or two due to mathematical reduction of value over longer time frame versus the underlying security.

Please do not hurt traders like me from making my living. For the traders/institutions you're trying to protect, perhaps force them read the security disclosures. Perhaps the risk of leverage and holding for longer time period can be better disclosed. Regardless, investors that trade these securities have a choice to not trade. Whoever trades these securities are willingly take on all the risk.

Please do not hurt us individual traders that assume all the risk with our capital when we decide to trade leveraged securities.

Thank you,

Vin