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I am opposed to restricting access to leveraged funds. They shouldn't be limited to the wealthy who hire others to manage investments or to professionals in the field. The funds aren't more difficult to understand than compound interest or variable rate mortgages, so the standard "warnings" we have to agree to are quite enough.

Please understand: I'm an "ordinary" investor, yet part of my modest portfolio is leveraged funds. I've encouraged my grown children to learn about them and decide whether they want to put PART of their investments into such funds. Anyone who is responsible about their investments can manage these too. Of course we always will have people who "bet" wildly and then complain when they lose money, but we don't need to run the market to protect them.

Regulators: Spend time advocating for better economics and financial education in schools and workplaces, instead of writing restrictive rules. If we're going to have capitalism that allows people to create varieties of kinds of investments, let it be capitalism that is truly for all and people are educated to be able to benefit from it.

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