

From: [A.Me](#)
To: [Comments, Public](#)
Subject: Comment regarding Regulatory Notice 22-08
Date: Wednesday, May 4, 2022 11:44:46 AM

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Hello there

The Inverse (Unlevered) products of Proshares should not fall under the incidence of 22-08. These products provide liquidity, transparency, and price discovery to the markets - not all the individual investors can short directly the market as a whole. Shorting the market as whole (eg SH) also provides diversification risk to individual investors (instead of shorting just 1-2 stocks)

Thank you!

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[REDACTED]