

**From:** [D.M](#)  
**To:** [Comments, Public](#)  
**Subject:** Regulatory Notice 22-08  
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Dear Sir or Madam,

I'm very concerned about the proposed regulation to limit access to leveraged ETFs. I maintain a quarterly rebalancing plan that uses leveraged ETFs, such as TQQQ and MVV. While I am not a high net worth or FINRA licensed individual, I know what I am doing and feel strongly that the proper use of these leveraged products is a key part of my financial plan.

I am not engaged in reckless trading and understand the effect of daily magnification of an index's price movement. I simply use this magnification to my advantage. To be clear, I do not want a third party evaluating my capability of managing these funds, and do not want one preventing me from buying them.

If these leveraged ETFs are restricted to accredited or wealthy investors, I feel confident that the wealth gap in the country will increase as the rich get richer in sophisticated products. I would also need to investigate alternatives, such as using margin or individual company equities, that may prove to be extremely risky and inferior to leveraged ETFs and put my hard-earned money at risk.

Please keep leveraged funds available to all investors.

Sincerely,  
Donald Mears  
Sharpsburg, GA

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