

From: [Declan Braiden](#)
To: [Comments, Public](#)
Subject: Regulatory Notice 22-08
Date: Sunday, May 8, 2022 1:11:06 PM

WARNING: External Sender! Exercise caution with links, attachments and requests for login information.

Good day,

I run a systematic quarterly re-balancing plan that is powered by leveraged ETFs. I am comfortable with the magnified volatility that the funds provide. Their magnification is part and parcel of my plan; I rely on it for trimming profits and making opportunistic purchases at more extreme lows. The proper and responsible use of these leveraged products is a key part of my financial plan.

These funds improve my performance over the long term. I am not engaged in reckless trading, I understand the effect of daily magnification of an index's price movement, and I use this magnification to my advantage.

I do not want a third party evaluating my capability of managing these funds, and do not want to be prevented from buying them.

If leveraged funds are restricted to accredited or wealthy investors, the wealth gap will increase as the well connected take advantage of sophisticated products while the enterprising retail investor is restricted to ordinary, albeit useful, index funds.

Those that engage brashly with leveraged funds are free to reap what they sow if their strategies backfire, that is the name of the investing game. Those of us who engage responsibly with these products ought not be unduly punished for the audacity and hubris of the capricious trader, be they professional or retail.

Please keep leveraged funds democratically available to all investors and do not put in place paternalistic gatekeepers.

Best,

Declan Braiden
Edmonton, AB
Canada