

**From:** [Craig Spiegel](#)  
**To:** [Comments, Public](#)  
**Subject:** Regulatory Notice 22-08  
**Date:** Sunday, May 8, 2022 11:28:01 AM

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This email is in response to the Regulatory notice stated in the subject line.

I run an investment system plan that is powered by leveraged ETFs. The proper use of these leveraged products is a key part of my financial plan.

I have ran this system for over 5 years and I am well aware of how to properly use them. I am not reckless and I am very pragmatic in my buying and selling techniques. The leveraged funds are an integral part of my investment strategy.

I feel it is intrusive for a third party to evaluate my capability of managing these funds, and certainly do not want one preventing me from buying them.

In reading the proposed Notice, it is clear that the it will benefit the wealthy investors only, the wealth gap in the country will increase as the rich get richer because they alone are allowed to deal with sophisticated products while everybody else is left to deal with the standard old index funds.

Please keep leveraged funds available to all investors.

From the desk of:  
**Craig L. Spiegel**

**C L S Design**  
[REDACTED]