

From: [Brett Studley](#)
To: [Comments, Public](#)
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To whom it may concern:

I have been using leveraged ETFs for the past 7 years in a systematic quarterly rebalancing plan. I follow a strict rules based rebalancing plan and I know what I am doing. The proper use of these leveraged products is a key part of my financial plan that has benefited me over the past several years.

These funds are important to me. They improve my performance over the long term. I definitely feel that my net worth has improved due to the use of these plans and they have improved my chances of having a successful retirement one day. I am not engaged in reckless trading, and I use their inherent volatility to improve my results over time. I understand the effect of daily magnification of an index's price movement, and I use this magnification to my advantage.

I do not want a third party evaluating my capability of managing these funds, and certainly do not want one preventing me from buying them or restricting my access to them.

If leveraged funds are restricted to accredited or wealthy investors only, or even worse, eliminated completely, the wealth gap in the country will increase as the rich get richer in sophisticated products while everybody else languishes in plain old index funds.

Please keep leveraged funds available to all investors.

Thank you for your time and consideration on this topic.

Brett Studley
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