

From: [Brandon Bale](#)
To: [Comments, Public](#)
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I run a systematic quarterly rebalancing plan that is powered by leveraged ETFs. The appropriate use of these leveraged products has allowed me to build up my portfolio balance over a sustained time frame (greater than 3 years). These funds are important to me and improve my performance over the long term. I am not engaged in reckless trading, and understand the effect of daily magnification of an index's price movement.

I do not want a third party evaluating my capability of managing these funds, and certainly do not want one preventing me from buying them.

If leveraged funds are restricted to accredited or wealthy investors only, the wealth gap in the country will increase as the rich get richer in sophisticated products while everybody else languishes in plain old index funds. This would be a step in the wrong direction from the offerings of leveraged index funds.

Please keep leveraged funds available to all investors.

Sincerely,

Brandon Bale