



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC 26-14) 7/11/2014
Genco Shipping & Trading Ltd. (GNKQ)

Notice has been received that the above Company's Order Confirming the First Amended Prepackaged Plan of Reorganization of the Debtor filed under Chapter XI of the Federal Bankruptcy Code, became effective on July 9, 2014. Pursuant to the plan, on the Effective Date, equity interests in Genco shall be cancelled and discharged and shall be of no further force and effect, whether surrendered for cancellation or otherwise and holders of equity interests shall not receive or retain any property under the Plan on account of such Equity Interests in Genco. Also Holders of Equity Interests shall receive no Distribution under the Plan.

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Members are further advised that deliveries in settlement of contracts in the OLD securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the OLD security; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.