



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #33-25) 03/31/2025 H-Food Holdings
LLC

Notice has been received that the above Company's Joint Chapter 11 Plan of Reorganization of H-Food Holdings LLC and Its Affiliated Debtors became effective on 03/31/2025. Except to the extent that a Holder of an Allowed Senior Unsecured Notes Claim agrees to a less favorable treatment of such Claim, each Holder of a Senior Unsecured Notes Claim (or its designated Affiliate, managed fund or account or other designee) shall receive, in full and final satisfaction, settlement, release, and discharge of such Claim, on the Plan Effective Date: i. if Class 5 votes to accept the Plan, its Pro Rata share of 100% of the Senior Unsecured Notes Cash Recovery; provided, that if the aggregate amount of UCC Fees exceeds the UCC Fees Threshold, the Senior Unsecured Notes Cash Recovery shall be reduced on a ratable basis (determined based on the Senior Unsecured Notes Cash Recovery divided by the total Unsecured Claims Cash Recovery) with the Cash recovery provided to (or would have been provided had such Class voted to accept the Plan) and on account of Second Lien Term Loan Claims and General Unsecured Claims until the aggregate amount of UCC Fees exceeds \$25 million, after which no further deduction shall apply; provided, further, that, for the avoidance of doubt, any UCC Fees in excess of \$25 million shall not reduce the Senior Unsecured Notes Cash Recovery; or ii. if Class 5 votes to reject the Plan, no recovery or distribution on account of such Claim, and all Senior Unsecured Notes Claims shall be cancelled, released, discharged, and extinguished and shall be of no further force or effect; provided that, to the extent the Second Lien Term Loan Claims Class is offered, as a Class, rights, opportunities (including, without limitation, the opportunity to participate in the Equity Rights Offering) or treatment that is more favorable on a ratable basis than that provided to the Senior Unsecured Notes Claims Class, then the Senior Unsecured Notes Claims Class shall be ratably offered such more favorable rights, opportunities or treatment on equivalent terms.¹

Issuer	Description	Cusip	Pro Rata Rate of Cash Recovery Per \$1,000	
			Principle	Class Per the Plan
Matterhorn Merger Sub LLC/Matterhorn Finance Sub Inc	8.50% Senior Notes Due 2026 144A	577088AA5	\$47.9962592	5
Matterhorn Merger Sub LLC/Matterhorn Finance Sub Inc	8.50% Senior Notes Due 2026 RegS	U57620AA1	\$47.9962592	5

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general

¹ See e.g., In re: H-Food Holdings LLC., et al., Chapter 11 Case No. 24-90586 (ARP) (Jointly Administered). Joint Chapter 11 Plan of Reorganization of H-Food Holdings LLC and Its Affiliated Debtors

circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Market Operations - 1-866-776-0800.