



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #08-25) 01/21/2025 Independence
Contract Drilling Inc (ICDIQ)

Notice has been received that the Debtors First Amended Joint Prepackaged Plan of Reorganization became effective on 01/17/2025. On the Effective Date, all Existing Equity Interests shall be canceled, released, and extinguished, and will be of no further force or effect. See the Debtors First Amended Joint Prepackaged Plan of Reorganization for more details.¹

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Market Operations-1-866-776-0800.

¹ See *e.g.*, In re: Independence Contract Drilling Inc, *et al.*, Debtors. Chapter 11 Case No. 24-90612 (ARP) First Amended Joint Prepackaged Plan of Reorganization Pursuant to Chapter 11 of the Bankruptcy Code