

Attachment A: Profiles of Large Firm NAC Member Candidates

- ▶ Richard Kuhlman, Senior Vice President and Chief Legal Officer, Cambridge Investment Research, Inc. (*Nominating Committee Nominee*)
- ▶ Lana Calton, Executive Managing Director/Head of Clearing, Custody and Lending, Hilltop Securities, Inc. (*Petition Nominee*)

Richard Kuhlman

Senior Vice President and Chief Legal Officer, Cambridge Investment Research, Inc.

Richard Kuhlman is a Senior Vice President and Chief Legal Officer of Cambridge Investment Research, Inc. In his role, he oversees Cambridge's Regulatory Affairs and Dispute Resolution Teams, as well as day-to-day operation of the Legal Department. He provides direction on relevant legal and regulatory issues for the firm with a focus on risk mitigation while also focusing on supporting the growth of Cambridge in connection with the firm's broker-dealer, insurance and registered investment advisor operations. He is registered with Cambridge and holds Series 7 and 24 licenses.

Mr. Kuhlman joined Cambridge in 2019 and has more than 25 years of private practice experience, focused primarily on litigation, regulatory and compliance matters arising in the financial services area. Prior to joining Cambridge, he served as a partner at Bryan Cave Leighton Paisner, LLP; Husch Blackwell Sanders, LLC; and served as a judicial law clerk for a United States District Court judge. He earned Bachelor of Arts degrees in economics and psychology from Duke University and a Juris Doctorate from Washington University School of Law. He is currently a member of the Missouri, Illinois, and District of Columbia Bar Associations.

Lana Calton

Executive Managing Director/Head of Clearing, Custody and Lending, Hilltop Securities, Inc.

Lana Calton is an Executive Managing Director, Head of Clearing, Custody and Lending of Hilltop Securities, Inc. In her current role, she oversees the Operational, Sales, and Relationship Management teams related to the firm's Introducing Broker/Dealer and RIA business. Since joining the firm in 1992, she has held positions in Operations, Equity Trading, and various roles within the Custody & Clearing division since joining the group in 1996 and has led the division since 2013. Additionally, Ms. Calton has managed Hilltop's Securities Lending team since 2021.

Through her vantage point of providing custody & clearing for thousands of introducing firms and their advisors and traders for three decades, Ms. Calton has an understanding of many sectors of financial services including wealth management, equity & fixed income trading, operations, underwriting, advisory, central clearing, and securities lending. She is a member of Hilltop's Executive, Operating, Margin & Credit, New Product and Counterparty Risk Committees.

She has been a member of the Securities Industry Institute at Wharton Board of Trustees since 2018 and currently serves as Chairperson. She has been a member of FINRA's Clearing Firm Committee since 2017 and has served as the Chairperson of SIFMA's Clearing Firm Committee since 2022. Through her role as the American Securities Association's Affiliate Division Chairperson, she works with 50+ small to mid-size Broker/Dealer and RIA firm members to educate and advocate on various ASA initiatives. She is a former board member of the Bond Dealers of America, serving from 2016-2022.

Ms. Calton holds a BBA in both Finance and Computer Information Systems from Stephen F. Austin State University. She is registered with Hilltop and holds Series 7, 24, 53, 63, and 66 licenses.