

FINra®

# Web EFT-to-API Migration Updates

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Updated November 29, 2024

# New IAR CE Status (Updated)

- A “TERMED” status for IAR CE will begin to be assigned to applicable individuals on December 26:
  - This status already exists and is currently reflected in the IAR CE XML schema annotation.
  - No documentation changes are needed.
- **This status will be available in:**
  - Post Investment Adviser Continuing Education Report
  - IAR Continuing Education Dataset
  - Composite Individual Dataset

# New Event Status (Updated)

- A new “U4RSLRSPNS” event status has been added to the Individual Information Report (IIR).
  - See updated XML schema here: <https://www.finra.org/filing-reporting/web-crd/web-eft-schema-documentation-and-schema-files>

# Renewal Processing (Updated)

- FINRA's 2025 renewal calendar is available online:
  - <https://www.finra.org/registration-exams-ce/broker-dealers/annual-renewal>
- Ability to test post-dated termination uploads in QA for Forms U5 and BR became available October 14.
  - Applies to both Web EFT and API.
- When testing via API, please keep in mind that there are no more batch filings so uploading large numbers of post-dated test filings is not necessary.
  - Overall system processing capacity is lower in QA than in production.
- **(Updated)** Full list of renewal schedule impacts to Web EFT and the API:
  - <https://developer.finra.org/news/finra-api-webeft-schedule-during-crd-renewals-processing-2024-2025>
  - Please forward to all staff at your firm who may support Web EFT and API.

# Reminder – Web EFT Sunset

- Web EFT will be sunset on April 30, 2025. All currently available XML reports and batch upload functionality will be COMPLETELY RETIRED as of that date.
  - <https://developer.finra.org/news/web-eft-retirement-update>
- Firms that did not create an active API credential by November 15 have had their access to Web EFT disabled.
  - Remaining firms with existing subscriptions may continue accessing Web EFT until April 30.
  - New or upgraded Web EFT subscription requests will no longer be accepted.
- See the latest timeline for remaining migration milestones:
  - <https://developer.finra.org/webeftsunset>

# Recent API Developments (Updated)

- October 22 Published RSL Key Dates: Timeline for required RSL submissions.
  - <https://developer.finra.org/news/residential-supervisory-location-rsl-update-key-dates>
- October 28 Release Notes: Submission and Composite Individual updates.
  - <https://developer.finra.org/news/october-28th-2024-release-notes>
- November 5 Release Notes: Bug fixes.
  - <https://developer.finra.org/release-notes/november-5th-2024-release-notes>
- November 15 Upcoming Changes: New page on DFO website.
  - <https://developer.finra.org/news/upcoming-changes>
- November 22 Release Notes: Enhancements and bug fixes.
  - <https://developer.finra.org/release-notes/november-22nd-2024-release-notes>

# Reminders About API Data

- **Social Security Numbers (SSN) will not be available in any API datasets.**
  - Previous SSN fields in Web EFT reports will not be mapped.
- **Due to FBI requirements, fingerprint card statuses will not be included in the Composite Individual dataset/seed.**
  - A separate endpoint to provide fingerprint details is targeted for early 2025.
  - Access will require separate credentials, terms & conditions, and auditing by the firm.
- **Large-scale data reconciliation using Composite Individual Seed dataset will typically not be necessary. However, each firm can evaluate and determine their approach.**
  - See limits on seed file generation in “Dataset Details” on the DFO website.
- **Smaller, legacy API datasets are labeled as “Deprecated” and will be retired next year:**
  - <https://developer.finra.org/news/announcing-retirement-legacy-individual-and-branch-datasets>

# Common API Questions

- **Is there a special onboarding process for firms using a third-party vendor?**
  - No, the firm should follow the normal process for onboarding to the API platform. The firm can then use the self-service API Console to create a Client ID to share with the vendor.
  - When sharing a Client ID with a vendor, we recommend clearly identifying the firm.
- **Can an existing Client ID be transferred to a different person?**
  - No, the API Console does not support transferring Client IDs. The user who created the Client ID will need to delete the old ID and then create a new one.
  - For information about credential and usage limits, please review the FAQs at the very bottom of this page: <https://developer.finra.org/fees>.
- **Does testing in QA require separate credentials?**
  - Yes, firms onboarded to the production API can request corresponding QA access: [https://developer.finra.org/docs#getting\\_started-api\\_platform\\_basics-qa\\_test\\_environment](https://developer.finra.org/docs#getting_started-api_platform_basics-qa_test_environment).
  - If you need assistance with an existing QA account, contact FINRA at [api\\_developer@finra.org](mailto:api_developer@finra.org).



# Common API Questions

- There are some lists of allowed values (enums) that are not provided in the currently available mapping. Where can I find those?
  - Since the existing lists of allowed values are not changing as part of the migration, firms can continue to rely on the lists provided in the legacy [Web EFT schemas](#).
- What information should I provide when reporting a possible API issue to FINRA?
  - The following details are very helpful when troubleshooting potential issues:
    - Endpoint URL (production or QA)
    - API Request ID (located in header)
    - Client ID used to call the API
    - Individual or branch CRD #
    - Exact error message and any logs
    - JSON payload (with sensitive data removed)

# API Communications

- **Web EFT sunset milestones, FAQs, and previous webinar slides are posted online:**
  - <https://developer.finra.org/webeftsunset>
  - For questions not already answered online: [api\\_developer@finra.org](mailto:api_developer@finra.org)
- **Remaining schedule for 2024:**
  - Final office hours for the year will be December 3 at 1pm ET.
  - There will be no webinar in December.
- **We will use feedback from the following survey to help determine which type of communication events will be scheduled for the remainder of the migration:**
  - <https://www.surveymonkey.com/r/C8WN9VW> (now closed)
  - Results will be discussed during the December 3 office hours.

