

Candidate Profile Form—SFAC Election *(this page will be displayed on finra.org)*

Candidate Name: **James P. Dowd**

Title: Chief Executive Officer

Firm: North Capital Private Securities Corporation

Candidate Biography and Personal Statement *(500 word limit)*

Jim Dowd is Founder and CEO of North Capital Investment Technology (NCIT), which provides infrastructure technology and services for the offering, transaction, settlement, clearing, trading and custody of exempt securities to both issuers and intermediaries; North Capital Private Securities (NCPS), a registered broker-dealer for online capital formation and a clearing and carrying firm that also operates the PPEX alternative trading system (ATS); and North Capital Inc., an SEC-registered investment advisor offering discretionary and non-discretionary investment advisory and portfolio management services.

Prior to forming North Capital, Mr. Dowd, who has 39 years of experience in global financial markets, was a Senior Managing Director at Bear Stearns, where he led the hedge fund advisory team and developed and managed the firm's HedgeSelect platform. Before Bear, Mr. Dowd was a portfolio manager for seven years, focused on convertible bond and options arbitrage. He also spent nine years with Bankers Trust in New York, London and Tokyo where he was Managing Director and Head of Derivatives Trading for Asia and a Partner of Bankers Trust. Mr. Dowd began his career with Samuel Montagu Capital Markets Inc., a boutique investment bank, in New York.

Mr. Dowd is a graduate of Georgetown University, where he earned a Bachelor's of Science in Foreign Service (BSFS), majoring in international economics, finance and commerce. He holds the Chartered Financial Analyst designation and is a Certified Public Accountant (inactive). He holds the series 3, 7, 24, 27, 63, 65, and 79 registrations.

Personal Statement

As an investment professional with nearly 40 years of experience in banks, bulge bracket brokers, and small firms, I understand and firmly support the dual goals of ensuring market integrity and protecting investors. At the same time, I have personally witnessed the regulatory creep that has hardened the arteries of our free markets, forced small firms out of business, and pushed the process of capital formation away from regulated entities. We have to arrest and reverse this sclerosis to maintain the integrity of our markets and allow member firms to grow and thrive. As a member of the SFAC, I will advocate, in a respectful but firm way, for the elimination or modification of inscrutable and counterproductive rules and policies, especially those that contribute to the high cost of compliance without providing a commensurate benefit. Compliance should be based upon simple, rational, and transparent regulations that are assessed and reviewed for efficacy on a regular basis. Instead we have a growing volume of administrative rules, forms, and deadlines that neither protect investors nor improve our capital markets. We firms can do better, and so can FINRA. The way to foster continual improvement to our markets while protecting investors is to hammer bad behavior at all firms, not to smother small firms with unmanageable rulebooks. Thank you for your consideration and support.

Optional Links:

Link to personal website, resume or CV: <https://www.linkedin.com/in/dowdjp/>

Link to YouTube video: