



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #74-24) 10/17/2024 Shift Technologies
Inc (SFTGQ)

Notice has been received that the Debtors' Combined Disclosure Statement and Joint Chapter 11 Plan has become effective on 10/12/2024. As of the Effective Date, all Equity Interests shall be deemed void, cancelled, and of no further force and effect. On and after the Effective Date, Holders of Equity Interests shall not be entitled to, and shall not receive or retain any property or interest in property under the Plan on account of such Equity Interests. Class 5 is deemed to have rejected the Plan and, therefore, Holders of Equity Interests are not entitled to vote on the Plan.

Additionally, Each Holder of Allowed General Unsecured Claim in Class 3A shall receive, in full satisfaction, settlement, and release of and in exchange for such Allowed General Unsecured Claim, on, or as soon as reasonably practicable after the later of (i) the Effective Date and (ii) the date on which a General Unsecured Claim becomes Allowed and payable pursuant to and as specified by an order of the Bankruptcy Court, a Pro Rata Class A beneficial interest in the Liquidating Trust and Distributions therefrom, after all other payments required as of the Effective Date have been made and the Liquidating Trust Operating Reserve has been funded, as follows: i. Avoidance Actions: 55% of net proceeds; ii. Causes of Action (other than Avoidance Actions): 85% of net proceeds; and iii. Net Effective Date Cash and other proceeds: 15%. See the Debtors' Combined Disclosure Statement and Joint Chapter 11 Plan for more details.¹

Issuer	Security Description	Maturity Date	CUSIP	Treatment Class
Shift Technologies, Inc.	4.75% Senior Convertible Note 144A	5/15/2026	82452TAA5	3A

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical

¹ See e.g., In re: Shift Technologies Inc Chapter 11 Case No. 23-30687 Debtor's Combined Disclosure Statement and Joint Chapter 11 Plan of Shift Technologies Inc and its Debtor Affiliates.

securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Market Operations-
1-866-776-0800.