



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #68-24) 09/30/2024 Audacy, Inc.
(AUDAQ)

Notice has been received that the above Debtors' Joint Prepackaged Plan of Reorganization became effective on 9/30/2024. On the Effective Date, all Existing Parent Equity Interests shall be cancelled, released, discharged, and extinguished and shall be of no further force or effect, and Holders of Existing Parent Equity Interests shall not receive any distribution on account of such Existing Parent Equity Interests.

Holders of Allowed Second Lien Notes Claims, except to the extent that such Holder agrees in writing to less favorable treatment, on the Effective Date will receive, in full and final satisfaction, settlement, discharge and release of, and in exchange for, its Allowed Second Lien Notes Claim, its Pro Rata share of the Second Lien Notes Claims Equity Distribution. See the Debtors' Joint Prepackaged Plan of Reorganization for more details.¹

Issuer	Security Description	CUSIP	Treatment Class	Distribution
Audacy Capital Corp	6.50% Second Lien Senior Secured Notes RegS	U0036JAA1	5	Pro Rata share of the Second Lien Notes Claims Equity Distribution

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Market Operations-1-866-776-0800.

¹ See e.g., In re: Audacy, Inc., et al., Debtors. Chapter 11 Case No. 24-Joint Prepackaged Plan of Reorganization for Audacy, Inc. and its Affiliated Debtors.