

Margin Interpretation Updates

FINRA Announces Publication of Updated Interpretations of FINRA's Margin Rule With Guide to the Updates

Effective: August 9, 2024

Summary

FINRA is updating the set of interpretations of the margin rule. The new, updated set of interpretations is available on the FINRA website and is effective upon publication of this *Notice*. To assist members, FINRA is simultaneously making available a [guide](#) to the updated interpretations that includes a text comparison with the previous interpretations and other information about the updates.

The updated interpretations are available at [Interpretations of Rule 4210](#).

Questions concerning this *Notice* should be directed to:

- ▶ James Barry, Director, Credit Regulation, Office of Financial and Operational Risk Policy (OFORP), at (646) 315-8347 or by [email](#); or
- ▶ Joseph David, Principal Specialist, Credit Regulation, OFORP, at (646) 315-8444 or by [email](#).

Background & Discussion

FINRA is updating the longstanding set of interpretations under FINRA Rule 4210 (Margin Requirements).¹ The new, updated set of interpretations is available at [Interpretations of Rule 4210](#) and is effective upon publication of this *Notice*. The previous set of interpretations, with the publication date October 27, 2021, is being retired and will be maintained on the FINRA website for reference.

To assist members, FINRA is simultaneously making available a guide to the updated interpretations. The [guide](#) includes a text comparison with the October 27, 2021, version of the interpretations and further information about the updates. Additional reference material related to margin regulation, including the links mentioned above, is available at the [Margin Regulation](#) webpage.

August 9, 2024

Notice Type

- ▶ Guidance

Suggested Routing

- ▶ Compliance
- ▶ Finance
- ▶ Legal
- ▶ Margin Department
- ▶ Operations
- ▶ Regulatory Reporting
- ▶ Senior Management

Key Topic

- ▶ Margin

Referenced Rules & Notices

- ▶ FINRA Rule 4210

Endnotes

- 1 For clarity, in this *Notice* “set of interpretations” refers to the entirety of the interpretations maintained under the “Interpretations of Rule 4210” landing page on the FINRA website.