

FINra[®]

Web EFT-to-API Migration Updates

Revised July 18, 2024

Reminder – Web EFT Sunset

- Web EFT will be sunset on November 15, 2024. All currently available XML reports and batch upload functionality will be COMPLETELY RETIRED as of that date.
 - All existing XML reports and functionality will continue to be available until the sunset date.
 - Limited XML schema updates only when absolutely necessary.
- All firms wishing to continue automating registration data transfers MUST transition to using the new FINRA API platform.
 - This includes firms who may utilize a third-party vendor. After the firm onboards to the new platform, they can then create and share credentials with the vendor.
- Refer to the Web EFT sunset page on the DFO website for full roadmap and other resources: <https://developer.finra.org/webeftsunset>
- Please see the Appendix at the end of this presentation for steps to get started.

Residential Supervisory Location (RSL) Updated

- RSL-related system enhancements are still subject to rule filing approval:
 - In support of rule changes described in [Notice 24-02](#).
- Proposed API functionality is currently available for testing:
 - Form U4: <https://developer.finra.org/news/residential-supervisory-location-rsl-related-updates-u4-submission-apis-available-qa-test>
 - Composite Individual & Seed: <https://developer.finra.org/news/june-25-2024-upcoming-changes>
 - RSL data is not available via Web EFT.
- Effective July 18, an interim solution for Form BR has been implemented for filings with regulators that have not accepted or adopted the RSL designation.
 - <https://www.finra.org/rules-guidance/key-topics/residential-supervisory-locations/faq#formbr>
 - See FAQ # 43 for guidance on XML uploads via Web EFT.

Recent API Developments

- **July 1 Release Notes: Multiple dataset and submission changes.**
 - <https://developer.finra.org/release-notes/july-1st-2024-release-notes>
- **Composite Individual Mapping: Version 6 now available.**
 - <https://developer.finra.org/news/updated-mapping-document-composite-individual-dataset-0>

API Communications

- Web EFT sunset milestones, FAQs, and previous webinar slides are posted online:
 - <https://developer.finra.org/webeftsunset>
 - For questions not already answered online: api_developer@finra.org
- Webinars are planned for the third Wednesday of each month from 1-2 p.m. (ET) through November 2024.
 - Agendas and connection information will be sent monthly via broadcast email.
- Office hours will typically be held on the second and fourth Tuesdays of each month through November 2024 for technology staff to discuss development topics.
 - Exact dates and times will be included in each invitation, along with registration link.
 - Attendees are able to submit advance questions and propose topics for discussion.

(Continue sending XML batch questions to WebEFT.Support@finra.org.)



APPENDIX – GETTING STARTED

Onboarding to the API Platform

- Detailed steps are provided on the DFO website, including links to screenshots:
 - <https://developer.finra.org/APICredentials>
- Summary of process:
 - SAA requests admin access to API Console in FINRA Gateway (form available at link above).
 - SAA grants “User” entitlement to API Console to themselves and others.
 - Users with console access are then able to create API credentials (including for vendors).
 - Invoices available in E-Bill a month after creating first credential.
 - Please coordinate with team/individual listed under “Firm Billing Info”.
 - For more about fees, including for affiliate firms, see FAQs at the bottom of this page:
<https://developer.finra.org/fees>
- After provisioning the first production machine-to-machine credential, access to the QA API Console can be requested by following the steps here:
 - https://developer.finra.org/docs#getting_started-api_platform_basics-qa_test_environment

Help Getting Started

- Information about authorization, headers, troubleshooting, etc.:
 - https://developer.finra.org/docs#getting_started-api_platform_basics-authorization
- Sample API call using Postman:
 - <https://developer.finra.org/UsingPostmantocalltheFINRAAPIPlatform>
- Recorded webinars for Form U4 and Composite Individual:
 - <https://developer.finra.org/webinars>
- Support FAQs:
 - <https://developer.finra.org/support>
- Explore non-registration datasets included in your subscription:
 - <https://developer.finra.org/catalog>

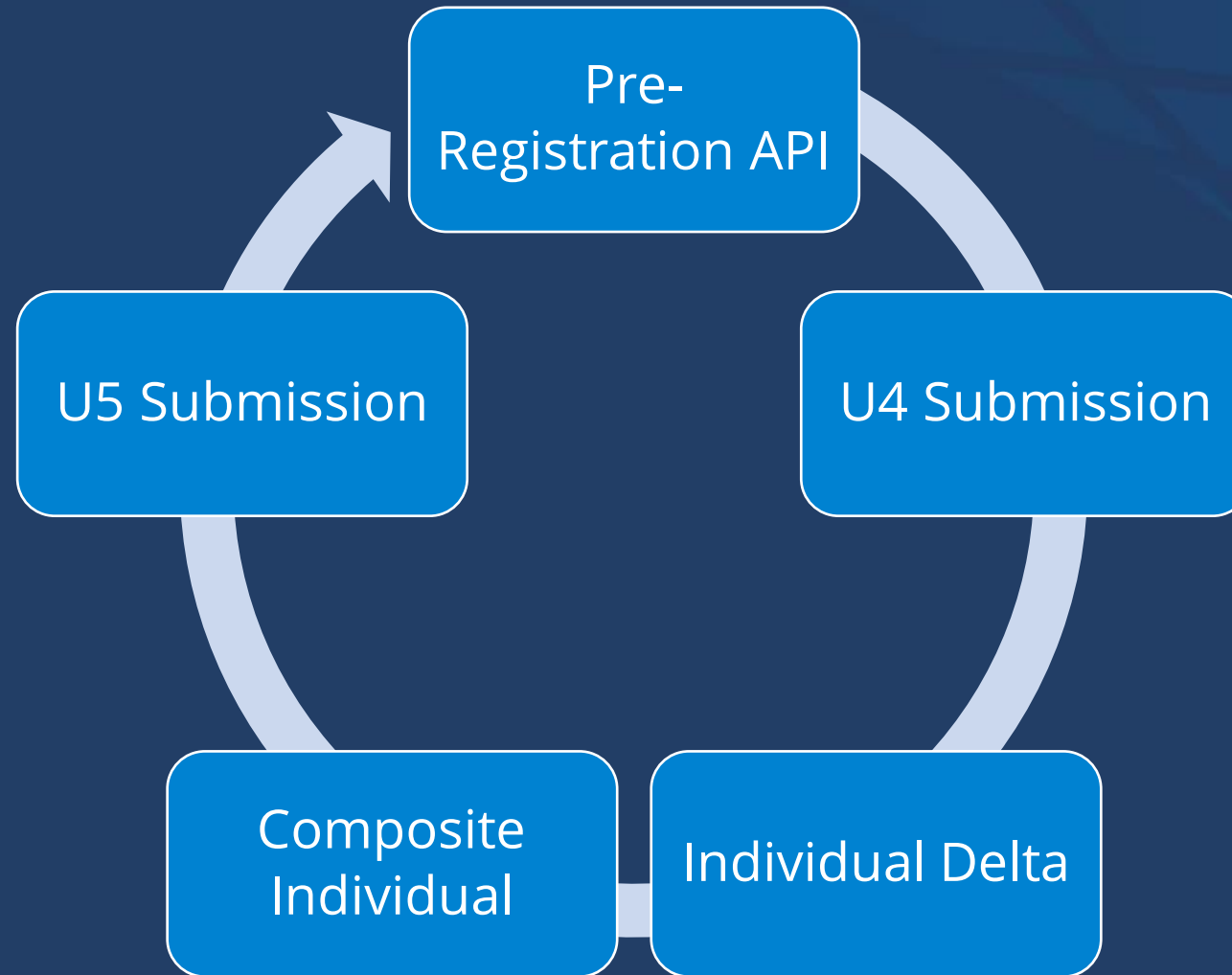
Suggested Use of Individual Datasets

Use Composite Individual Seed dataset for initial database population (not intended to be used regularly)

Call Individual Delta on a chosen cadence to receive a list CRD #'s who have had changes since the last call

Use the list of CRD #'s to call the Composite Individual dataset and download updates for each individual

Suggested Submission API Workflow



Reminders About Individual Data

- For security purposes, Social Security Numbers (SSN) will not be available in any API datasets.
 - Previous SSN fields in Web EFT reports will not be mapped.
- Due to FBI requirements, fingerprint card statuses are not currently provided via API. Currently the only detail provided is whether card processing is in a final state or not.
 - We are aware that some firms have concerns about specific statuses not being provided.
 - Additional announcements will be made when a solution becomes available.
- There is no concept of a pre-determined data availability schedule. Data is available in real-time, and firms can call the API multiple times a day for updates.
- Large-scale data reconciliation using Composite Individual Seed dataset will typically not be necessary. However, each firm can evaluate and set their own policy.
 - See limits on seed file generation in “Dataset Details” on the DFO website.

Reminder About Deprecated Datasets

- Smaller, legacy API datasets are labeled as “Deprecated” and will be retired next year:
 - <https://developer.finra.org/news/announcing-retirement-legacy-individual-and-branch-datasets>
- The intent is that firms will use the Composite Individual and Composite Branch datasets for all individual and branch data going forward.