



2021 FINRA Firm Grouping Member Forum – Diversified and Carrying & Clearing Speaker Biographies

James Barry is Director of Credit Regulation at FINRA. In this role, he covers the margin rules, FINRA Rule 4210 and Regulation T. This entails assisting both internal and external stakeholders with understanding the application of the rules and as well as developing amendments and new interpretative guidance. Prior to joining FINRA, he spent more than 28 years at Morgan Stanley. During that time, he supported the integrated prime brokerage business covering multiple asset classes including equities, listed and OTC derivatives and their associated regulatory margin requirements. He is a past president and board member of the SIFMA Credit and Margin Section. He also represented Morgan Stanley on the FINRA 4210 Committee and chairs the committee in his current position with FINRA. Additionally, he has almost 35 years of margin and credit risk management experience covering both institutional and retail clients.

Ornella Bergeron is Senior Vice President and Firm Group Leader for FINRA member firms assigned to the Diversified and Carrying and Clearing firm groupings. In this capacity, she has responsibility for the Single Points of Accountability and Risk Monitoring Program teams for these firms, which includes the assessment of financial, operational, business conduct, and trading risks. She and her team are also responsible for examination strategy for these firms, as well as coordination with Examination Program Management on the execution of related examinations. Prior to this role, Ms. Bergeron was a Unit Leader in the Risk Oversight and Operational Regulation group of Member Supervision responsible for the regulatory supervision and financial and operational examinations of approximately 200 of FINRA's largest member firms. She has been with FINRA since its inception in 2007. Prior to joining FINRA, she spent 19 years in the Division of Member Firm Regulation at the New York Stock Exchange in Risk Monitoring management and examination roles. Ms. Bergeron serves on internal committees governing changes to Member Supervision's Risk Monitoring and Examination programs. She is a member of FINRA's Diversity Leadership Council and also serves as a FINRA representative on the Large Firm Advisory and Clearing Firm Committees. Ms. Bergeron holds a BBA in Finance from Iona College.

Craig Caban is a senior principal risk monitoring analyst in Member Supervision's Large Diversified firm grouping. In this capacity, he has responsibility for several of the largest and most complex FINRA members, which includes the assessment of financial, operational, business conduct, and trading risks. He is also responsible for coordination with the Examination teams on the identification of risk and execution strategy for related examinations. Prior to his current role, Mr. Caban was a managing regulatory coordinator in the Risk Oversight and Operational Regulation (ROOR) group of Member Supervision primarily responsible for the regulatory supervision and financial and operational surveillance of carrying and clearing organizations. Preceding his time in ROOR, Mr. Caban spent several years as a principal regulatory coordinator in the New York district office where he was responsible for high profile introducing broker-dealers. Mr. Caban has been with FINRA since its inception in 2007. Prior to joining FINRA, he spent time in the Division of Member Firm Regulation at the New York Stock Exchange as an examiner as well with Oppenheimer & Co. as an operations associate. Mr. Caban serves on numerous internal committees governing Member Supervision's policies, training and innovation. He holds a bachelor's in finance from St. John's University.

Melanie Chan is Senior Director in Member Supervision Risk Monitoring and Single Point of Accountability for FINRA member firms assigned to the Medium Diversified sub-group within the Diversified firm grouping. In this capacity, she manages and oversees the Risk Monitoring team for these firms, which includes the ongoing risk monitoring and assessment of financial, operational, and business conduct risk. She and her Risk Monitoring team are also responsible for examination strategy and she coordinates with Examination Program Management on the execution of examinations. Ms. Chan started her career with the New York Stock Exchange as an Examiner and has been with FINRA since its inception in 2007, for a combined 20 years. Ms. Chan received her Finance degree from Baruch College.

Ron Chan serves as Risk Monitoring Director for Member Supervision. In this capacity, Mr. Chan has responsibility for the on-going surveillance and risk assessment of firms assigned to the Medium Diversified

sub-group across financial, operational, trading, and business conduct risks. Before joining FINRA in 2013, Mr. Chan held various roles in regulatory operations at Fidelity Investments, and in broker-dealer regulatory reporting for Citi where he maintained a Series 27 license. He received Bachelor of Arts degrees in Economics and Sociology from Stony Brook University and holds the Certified Regulatory Compliance Professional (CRCP)® designation from the FINRA Institute at Wharton.

Ann Duguid is Senior Director in the Office of Financial and Operational Risk Policy. In this role, she works closely with FINRA's Member Supervision team providing both accounting policy and financial and operational interpretive guidance related to both introducing and clearing broker dealers. Prior to joining FINRA, Mrs. Duguid worked at J.P. Morgan & Co., where she held various positions, including legal entity controller of J.P. Morgan Securities LLC., regulatory reporting manager (SEA 15c3-1, 15c3-3 and CFTC regulatory reporting), line of business controller for U.S. futures and options clearing and global OTC derivatives brokerage businesses. A Certified Public Accountant with more than 25 years of experience, Ms. Duguid began her career as an auditor at Arthur Andersen & Co. She holds a BBA in Accounting and Management Information Systems from Loyola College in Baltimore, MD.

Mark Frankenberg is Director of Funding and Liquidity with FINRA's Risk Oversight and Operational Regulation (ROOR). He has been with FINRA since 2010. Prior to coming to FINRA, he worked at the several large member firms including EF Hutton, Prudential Securities and Citigroup. In addition, he has experience in Operational Risk at Lava Trading and Sungard.

Scott M. Gilbert is a FINRA Vice President with responsibility for risk monitoring and examinations of the Large Diversified Firm Group, the Alternative Net Capital regulatory specialist team, and the Statutory Disqualification legal team. In 2019, he was FINRA's New York District Director, responsible for the New York District's examination and risk monitoring programs. From 2013 to 2019, he was a FINRA Senior Director with responsibility for the New York District's large firm examination and cause examination programs. From 2004 through 2013, Mr. Gilbert was employed at UBS Financial Services Inc. in various roles including Executive Director and Head of Compliance for the Wealth Management Advisor Group of UBS, with responsibility for compliance matters and policies relating to the broker-dealer's financial advisors. From 2006 through 2010, he was Senior Associate General Counsel and head of the group responsible for internal investigations and disciplinary recommendations at UBS. In that role, he advised the firm's management in all aspects of issues related to employee compliance with firm policies and industry rules, regulations and laws. From 2000 to 2004, Mr. Gilbert was Vice President and Senior Counsel with Merrill Lynch & Co., where he was responsible for global regulatory matters and internal investigations. Prior to that, he was a trial counsel with the Division of Enforcement of the New York Stock Exchange, responsible for enforcing the rules of that self-regulatory organization, investigating customer complaints and prosecuting disciplinary actions. Mr. Gilbert was at the NYSE from 1995 to 2000. He also was a litigation attorney in private practice from 1990 to 1995, with a focus on complex commercial litigation and securities class actions. Mr. Gilbert is a graduate of Columbia University and New York University School of Law.

Dave Kelley, Director, Member Supervision Specialist Programs, is based out of FINRA's Kansas City office. He has been with FINRA for more than 10 years and leads the specialist team dealing with cybersecurity and information technology controls. Prior to joining FINRA, he worked for more than 19 years at American Century Investments in various positions, including Chief Privacy Officer, Director of IT Audit, Director of Electronic Commerce Controls and AML Officer. He led the development of website controls, including customer application security, ethical hacking programs and application controls. Mr. Kelley is a CPA and Certified Internal Auditor, and previously held the Series 7 and 24 licenses.

Caitlin Kirby is a senior coordinator in FINRA's Member Relations and Education department. She joined FINRA during the consolidation of NYSE Member Regulation and NASD, which resulted in the formation of FINRA in 2007. She began her career as an analyst in the Registration and Disclosure department and was promoted to senior analyst which involved training new hires and working on departmental projects. In 2013 she transferred to Member Relations and Education as a coordinator, reporting to senior management and working directly on committee meeting agendas and planning CEO/CCO roundtable meetings with member firms. Shortly after joining the department, she became a senior coordinator and focuses primarily on the development of FINRA's conferences and events. Mrs. Kirby has a Bachelor of Arts degree from Salisbury University.

Brian Kowalski is Senior Director and Single Point of Accountability for FINRA member firms assigned to the Diversified and Carrying and Clearing firm groupings. In this capacity, he has responsibility for the Risk

Monitoring Program teams for these firms, which includes the assessment of financial, operational, business conduct, and trading risks. He and his team are also responsible for examination strategy for these firms, as well as coordination with Examination Program Management on the execution of related examinations. Prior to this role, Mr. Kowalski was a Surveillance Director in the Risk Oversight and Operational Regulation group of Member Supervision responsible for the regulatory supervision and financial and operational examinations of approximately 200 of FINRA's largest member firms. Prior to joining FINRA in 2010, he spent nine years at National Financial Services, LLC in various operations and regulatory control functions.

Michael MacPherson is Examination Director in FINRA Member Supervision and is positioned in the Diversified/Carry-Clearing Firm Group. Mr. MacPherson serves on several workstreams, including Examination Findings/Themes and Quality Assurance Enhancements. Prior to his employment at FINRA, Mr. MacPherson served as a Director in the Regulatory Reporting at National Financial Services, and as a Senior Vice President in the Regulatory Reporting department at Citigroup. Mr. MacPherson holds a bachelor's degree in Finance from St. John's University and maintains a Series 27 license.

Carla Madeo, Senior Principal Analyst, conducts risk monitoring for FINRA's most complex and high impact member firms. She evaluates members' financial and operational soundness in addition to performing ongoing monitoring of the members' business conduct compliance and emerging risks. Ms. Madeo has more than 16 years of securities industry experience. Prior to her current role, she was an Examiner at FINRA as well as NYSE Regulation and previously served as the Director of Broker-Dealer Regulation at Lord Abbett. In addition to her Risk Monitoring responsibilities, Ms. Madeo serves as the Co-Chair of FINRA's Disability and Wellness Network (DAWN). DAWN is an inclusive employee resource group with a mission to foster a compassionate culture and community within FINRA that promotes physical and mental wellbeing in the workplace through education and initiatives that encourage those with visible and invisible disabilities to bring their whole, authentic selves to work. Ms. Madeo holds a Bachelor of Science in Business Management and a Bachelor of Arts in Economics from Elon University. She also holds an MBA in Finance & Investments from Baruch College's Zicklin School of Business.

Neel Maitra is Senior Special Counsel and Fintech and Crypto Specialist in the Division of Trading and Markets, where his work focuses on initial coin offerings, DeFi, other blockchain-related matters and fintech issues, as well as broker-dealer, fund-related and exchange/ATS matters. Mr. Maitra also serves as the point of contact for queries for the Division through the Commission's FinHub. Mr. Maitra has reviewed multiple filings to list cryptocurrency-based exchange traded products and has worked on several novel types of exchange-traded funds, alternative trading systems, and liquidity and incentive programs for market makers. Mr. Maitra received a Bachelor of Civil Laws degree from Oxford University, and a J.D. from Columbia Law School. Prior to joining the Commission in 2016, Mr. Maitra worked at Sullivan and Cromwell LLP, where his work included capital markets offerings, funds, derivatives and broker-dealer regulatory matters.

Greg Markovich joined FINRA on February 1, 2016, as Senior Principal Risk Specialist and he is currently responsible for leading cybersecurity examinations and providing security consultation and training for other staff. Prior to joining FINRA, Mr. Markovich has 30 years of information technology (IT) and security experience working at two investment management firms including Capital Group – American Funds, and American Century Investments. His leadership roles at these firms included responsibility for information security, risk management, identity access management, and disaster recovery. Mr. Markovich also has experience leading applications development and infrastructure support teams. In addition to having an MBA degree from the University of Missouri, Mr. Markovich has several security certifications including a certified Information Systems Security Professional (CISSP) and a Certified Information Security Manager (CISM) certification.

Emily Noelker is Examination Manager in FINRA's Member Supervision department. As an Examination Manager, Ms. Noelker's responsibilities include conducting and overseeing examinations of member firms in the Diversified, Carrying & Clearing group. Ms. Noelker has been with FINRA since 2008 and spent seven years in Member Supervision's examination program, specifically working in the financial and operational space, prior to becoming a Manager in the New York, NY office. While in NY, Ms. Noelker led various exam teams responsible for planning and executing Member Supervision's examination program relative to a subset of firms engaged in Carrying & Clearing, small, medium, and large Diversified and Retail with Carrying & Clearing activities. She entered the securities industry in 2006 in the regulatory reporting department of ING Financial Services located in New York, NY. Ms. Noelker has a BS in Business Administration, with an accounting major and finance minor from Wagner College.

Steven Polansky is Senior Director in FINRA's Member Supervision department and leads the Special Initiatives group. The group is responsible for development of the 2021 Report on FINRA's Examination and Risk Monitoring Program (and previously the annual risk monitoring and examination priorities letter as well as the report on examination findings). Special Initiatives also leads development of reports and notices on topical issues; past reports include the *Report on Digital Investment Advice*, *Report on Cybersecurity Practices* and the *Report on Conflicts of Interest*. Mr. Polansky is also a member of FINRA's Innovation Outreach Initiative team which monitors financial technology-related developments in the securities industry, and he co-leads the FINRA FinTech Industry Committee. Mr. Polansky represents FINRA at the Supervisors Roundtable for Governance Effectiveness. Previously, Mr. Polansky worked in FINRA's International Department, where he led FINRA's relationships with select financial regulators in Europe and Asia and as well as international advisory projects. Prior to joining FINRA, Mr. Polansky was a management consultant with PricewaterhouseCoopers, and he served as a professional staff member on the Committee on Foreign Relations in the United States Senate. Mr. Polansky received his MBA in finance from The Wharton School at the University of Pennsylvania, his MPA from the Kennedy School of Government at Harvard University, and his BA in history from Colgate University.

Matt Reyburn is Risk Monitoring Director for the FINRA Capital Markets and Investment Banking grouping. During his 18 years with FINRA, he has served various roles as an Examiner and Examination Manager prior to becoming a Risk Monitoring Director. Mr. Reyburn's experience includes performing examination work through regulatory services agreements for the NASDAQ-LIFFE Single Stock Futures Exchange and Chicago Climate Exchange. As a Risk Monitoring Director, Mr. Reyburn and his team of analysts are responsible for performing the sales practice and financial/operational monitoring of approximately 250 Mergers and Acquisition broker-dealers located across the nation. Prior to joining FINRA, Mr. Reyburn performed various roles including Examination Manager and Strategic Development Analyst at the National Futures Association.

Lisa Robinson serves as Senior Director, FINRA, Membership Application Program group, where she works directly with industry professionals, entrepreneurs and innovators on a wide range of topics, including compliance and regulatory issues, unique/novel products and business models, and large-scale restructuring. She offers insight to both internal and external constituents with a focus on policy, risk assessment, mitigation and collaboration. In addition, Ms. Robinson liaises with government agencies on a wide range of topics impacting the broker-dealer community. She is also a member of FINRA's Digital Asset Policy group. Prior to joining MAP, Ms. Robinson served as an Associate Director in FINRA's Member Regulation, Sales Practice Department, where she was responsible for the oversight and execution of the District 10 examination plan, including cycle, cause and branch examinations for many member firms. She has participated on several national initiatives, most recently FINRA's Retrospective Review of the MAP rules. Ms. Robinson has served as a panelist at numerous industry events on topics such as crowdfunding, examinations, supervisory controls and ethics and has presented at FINRA Institute at Wharton. She is a Certified Regulatory and Compliance Professional™ (CRCP™). Ms. Robinson completed the FINRA Excellence in Management Program at Wharton and is a recent graduate of Harvard Kennedy School of Executive Education, Women and Power.

Emily Vanderpool is Associate Principal Examiner in the Diversified, Carrying and Clearing firm grouping at FINRA. Ms. Vanderpool began her career at the Manhattan District Attorney's Office before coming to FINRA, where she worked on investigations into money laundering, penny stock fraud, and other financial crimes perpetrated via phishing and ransomware attacks. At FINRA, Ms. Vanderpool has conducted vendor management reviews, among others, on firm's with diverse business lines.

Bill Wollman is Executive Vice President, Office of Financial and Operational Risk Policy. In this role, he is responsible for FINRA's policy and rulemaking efforts relating to broker-dealer financial responsibility rules, operational issues, customer protection requirements and margin standards. Mr. Wollman is one of the senior leaders who is responsible for leading FINRA's response to firms that are experiencing significant financial or operational issues that threaten their solvency. He works closely with FINRA's Member Supervision team to identify significant and systemic risks in the financial and operational space. Previously, Mr. Wollman co-lead Member Supervision at FINRA, responsible for regulation of the largest and most systemically important member firms. He also oversaw financial and operational examinations for this same group of large firms, focusing on customer protection and risk management issues. Mr. Wollman has been with FINRA since its inception in 2007. Prior to joining FINRA, Mr. Wollman spent 18 years at the New York Stock Exchange in similar roles. In 2001, he was appointed to lead one of the financial oversight departments that examined NYSE members for compliance with financial and operational rules. Mr. Wollman holds a Bachelor of Science in finance from Manhattan College.

Haimera Workie is Head of Financial Innovation and Senior Director responsible for leading FINRA's Office of Financial Innovation, which focuses on analyzing financial technology (FinTech) innovations and emerging risks and trends related to the securities market. As part of these responsibilities, Mr. Workie works to foster an ongoing dialogue with market participants in order to build a better understanding of FinTech innovations and their impact on the securities markets. Previously, Mr. Workie served as Deputy Associate Director in the Division of Trading and Markets at the U.S. Securities and Exchange Commission. Mr. Workie also previously served as Counsel in the SEC Office of the Chairman. Prior to joining the SEC, he was an associate at the law firm of Skadden, Arps, Slate, Meagher & Flom, with a practice focusing on corporate law. He is a graduate of the Massachusetts Institute of Technology (B.S., M.S.) and Harvard Law School (J.D.).