

Transformation of FINRA's Examination and Risk Monitoring Program**Thursday, December 12, 2019****9:55 a.m. – 10:40 a.m.**

During this session, FINRA staff will discuss the new firm grouping structure, the status of changes and what firms can expect going forward.

Moderator: William St. Louis
Senior Vice President and Regional Director, Member Supervision
FINRA Northeast Region

Speakers: Ornella Bergeron
Senior Vice President, Member Supervision
FINRA Member Supervision

Demetrios Koutros
Senior Director, Managing Surveillance, Member Supervision
FINRA Member Supervision

Timothy Thompson
Senior Vice President, Trading and Financial Compliance Examination (TFCE)
FINRA Market Regulation

Transformation of FINRA's Examination and Risk Monitoring Program Panelist Bios:

Moderator:

William St. Louis is Regional Director for FINRA's Northeast region and has responsibility for the sales practice examination and surveillance programs in FINRA's New York, Boston, Philadelphia, and New Jersey offices. He also oversees FINRA's Membership Application Program (MAP). Prior to assuming the Regional Director role in March 2019, he was the District Director of FINRA's New York office. Before joining FINRA's examination program, Mr. St. Louis held senior roles in FINRA's Enforcement Department including serving as the Regional Chief Counsel for FINRA's North Region. Mr. St. Louis earned a B.A. from Baruch College and a law degree from New York University School of Law. Immediately after law school, Mr. St. Louis clerked for a New York state trial judge, and prior to law school he worked for several years in the Compliance Department of a NY-based broker-dealer.

Speakers:

Ornella Bergeron has been with FINRA since its inception in 2007. In her role as Senior Vice President in the Member Supervision department, she leads a group of 90 professionals who supervise and examine approximately 200 of FINRA's largest members for financial and operational soundness, risk assessment adequacy and business conduct compliance. Prior to joining FINRA, Ms. Bergeron spent 19 years at the New York Stock Exchange in similar roles. Ms. Bergeron holds a BBA in Finance from Iona College.

Demetrios Koutros has been with FINRA since its inception in 2007 and was previously with the New York Stock Exchange in similar roles. In his role as Deputy Unit Leader within Member Supervision, Mr. Koutros has responsibility for the ongoing risk monitoring and assessment of approximately 200 firms. Including member's compliance with financial, operational and sales practice rules. He is also involved with the development and rollout of FINRA's Risk Platform Redesign, which is utilizing a new methodology and technology to advance the risk monitoring of member firms. Prior to his tenure at FINRA, Mr. Koutros worked in managerial roles at Prudential Securities, Citigroup and National Financial Services in the area of Regulatory Reporting and Operations Control. Mr. Koutros holds a bachelor's degree from Pace University.

Timothy Thompson is Senior Vice President in FINRA's Trading and Financial Compliance Examinations ("TFCE") group within the Department of Market Regulation. The TFCE group performs examinations related to trading activity of broker-dealers engaged in trading on the U.S. equities and options trading markets. The TFCE group also performs financial and operational examinations of trading firms and fixed income examinations related to reporting obligations and other trading related responsibilities of broker-dealers. Much of the work done by TFCE is performed on behalf of the U.S. securities exchanges, which have an obligation to oversee such activity. Prior to joining FINRA in January 2015, Mr. Thompson served for over 10 years as the Chief Regulatory Officer of the Chicago Board Options Exchange where he oversaw a comprehensive regulatory program consisting of, among others, trading examinations, financial and operational examinations, market surveillance, and insider trading surveillance. The insider trading surveillance was performed on behalf of all U.S. options exchanges. Mr. Thompson also oversaw the Cboe's regulatory program for the Cboe Futures Exchange during his tenure. Prior to becoming the CRO for Cboe, Mr. Thompson served as the Chief Compliance Officer and General Counsel for Botta Capital Management, the Associate General Counsel for Cboe, and a Branch Chief for the Securities and Exchange Commission in the financial responsibility area of the SEC's Division of Market Regulation (which is now the Division of Trading and Markets). Mr. Thompson graduated *cum laude* from the University of Michigan Law School and *summa cum laude* from the University of Notre Dame.

2019 FINRA New York Region Member Forum
December 12, 2019 | New York, NY

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Panelists

■ Moderator

- **William St. Louis, Senior Vice President and Regional Director, Member Supervision, FINRA Northeast Region**

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- **Ornella Bergeron, Senior Vice President, Member Supervision, FINRA Member Supervision**
- **Demetrios Koutros, Senior Director, Managing Surveillance, Member Supervision, FINRA Member Supervision**
- **Timothy Thompson, Senior Vice President, Trading and Financial Compliance Examination (TFCE), FINRA Market Regulation**