

**Award**  
**FINRA Dispute Resolution Services**

---

In the Matter of the Arbitration Between:

Claimant  
Michael Lovelady

Case Number: 21-02351

vs.

Respondent  
TradeStation Securities, Inc.

Hearing Site: Los Angeles, California

---

Awards are rendered by independent arbitrators who are chosen by the parties to issue final, binding decisions. FINRA makes available an arbitration forum—pursuant to rules approved by the SEC—but has no part in deciding the award.

Nature of the Dispute: Customer vs. Member

This matter proceeded pursuant to Rule 12800 of the Code of Arbitration Procedure (“Code”).

**REPRESENTATION OF PARTIES**

Claimant Michael Lovelady appeared pro se (“Claimant”).

For Respondent TradeStation Securities, Inc. (“Respondent”): Steven M. Greenbaum, Esq., TradeStation Securities, Inc., Plantation, Florida.

**CASE INFORMATION**

Statement of Claim filed on or about: September 16, 2021.  
Claimant signed the Submission Agreement: September 16, 2021.

Statement of Answer filed by Respondent on or about: November 5, 2021.  
Respondent signed the Submission Agreement: November 5, 2021.

**CASE SUMMARY**

In the Statement of Claim, Claimant asserted the following causes of action: account related-errors/charges; failure to disclose; and omission of information. The causes of action relate to Tilray Inc. and Beyond Meat Inc. stocks.

In the Statement of Answer, Respondent denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

### **RELIEF REQUESTED**

In the Statement of Claim, Claimant requested:

1. Compensatory damages in the amount of \$21,941.00; and
2. Punitive damages in the amount of \$25,000.00.

In the Statement of Answer, Respondent requested:

1. An award in Respondent's favor and against Claimant; and
2. All costs be assessed to Claimant.

### **OTHER ISSUES CONSIDERED AND DECIDED**

The Arbitrator acknowledges having read the pleadings and other materials filed by the parties.

### **AWARD**

After considering the pleadings, the Arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. Claimant's claims are denied in their entirety.
2. FINRA Dispute Resolution Services shall retain the \$600.00 filing fee that Claimant deposited previously.
3. Any and all relief not specifically addressed herein, including punitive damages, are denied.

### **FEES**

Pursuant to the Code, Respondent has paid to FINRA Dispute Resolution Services the \$750.00 Member Surcharge and \$1,750.00 Member Process Fee previously invoiced.

**ARBITRATOR**

Robert C. Albini

-

Sole Public Arbitrator

I, the undersigned Arbitrator, do hereby affirm that I am the individual described herein and who executed this instrument, which is my award.

**Arbitrator's Signature**

***Robert C. Albini***

Robert C. Albini  
Sole Public Arbitrator

**01/27/2022**

Signature Date

Awards are rendered by independent arbitrators who are chosen by the parties to issue final, binding decisions. FINRA makes available an arbitration forum—pursuant to rules approved by the SEC—but has no part in deciding the award.

January 27, 2022

Date of Service (For FINRA Dispute Resolution Services use only)