

**Award**  
**FINRA Dispute Resolution Services**

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In the Matter of the Arbitration Between:

Claimant  
Armin Zeyafatzadeh

Case Number: 21-02256

vs.

Respondent  
Robinhood Financial, LLC.

Hearing Site: Los Angeles, California

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Awards are rendered by independent arbitrators who are chosen by the parties to issue final, binding decisions. FINRA makes available an arbitration forum—pursuant to rules approved by the SEC—but has no part in deciding the award.

Nature of the Dispute: Customer vs. Member

This matter proceeded pursuant to Rule 12800 of the Code of Arbitration Procedure (“Code”).

**REPRESENTATION OF PARTIES**

Claimant Armin Zeyafatzadeh (“Claimant”) appeared pro se.

For Respondent Robinhood Financial, LLC. (“Respondent”): Jonathan J. Brennan, Esq., Maynard, Cooper & Gale, P.C., New York, New York.

**CASE INFORMATION**

Statement of Claim filed on or about: September 2, 2021.  
Claimant signed the Submission Agreement: September 8, 2021.

Statement of Answer filed by Respondent on or about: October 29, 2021.  
Respondent signed the Submission Agreement: October 28, 2021.

**CASE SUMMARY**

In the Statement of Claim, Claimant asserted unauthorized transfers as the sole cause of action. The cause of action relates to Claimant’s account held at Respondent.

In the Statement of Answer, Respondent denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

**RELIEF REQUESTED**

In the Statement of Claim, Claimant requested compensatory damages in the amount of \$21,488.19.

In the Statement of Answer, Respondent requested:

1. An award denying the claims in the Statement of Claim in their entirety;
2. Costs and fees; and
3. Such other and further relief as the Arbitrator deems just and equitable.

### **OTHER ISSUES CONSIDERED AND DECIDED**

The Arbitrator acknowledges having read the pleadings and other materials filed by the parties.

### **AWARD**

After considering the pleadings, the Arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. Respondent is liable for and shall pay to Claimant the sum of \$21,488.19 in compensatory damages.
2. Respondent is liable for and shall pay to Claimant interest on the above-stated sum at the rate of 1.00% per annum from April 22, 2021 through and including January 24, 2022.
3. Any and all relief not specifically addressed herein are denied.

### **FEES**

Pursuant to the Code:

1. Respondent has paid to FINRA Dispute Resolution Services the \$450.00 Member Surcharge previously invoiced.
2. FINRA Dispute Resolution Services previously deferred Claimant's filing fee of \$425.00.\* Upon conclusion of the matter, the Arbitrator determined that the filing fee should be waived.

*\*The filing fee is made up of a non-refundable and a refundable portion.*

All balances are payable to FINRA Dispute Resolution Services and are due upon receipt.

**ARBITRATOR**

Anthony D. DeToro

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Sole Public Arbitrator

I, the undersigned Arbitrator, do hereby affirm that I am the individual described herein and who executed this instrument, which is my award.

**Arbitrator's Signature**

***Anthony D. DeToro***

Anthony D. DeToro  
Sole Public Arbitrator

***01/27/2022***

Signature Date

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January 27, 2022

Date of Service (For FINRA Dispute Resolution Services use only)