

Award
FINRA Dispute Resolution Services

In the Matter of the Arbitration Between:

Claimant
Aftab Sandhu

Case Number: 21-02245

vs.

Respondent
Robinhood Financial, LLC

Hearing Site: Jersey City, New Jersey

Awards are rendered by independent arbitrators who are chosen by the parties to issue final, binding decisions. FINRA makes available an arbitration forum—pursuant to rules approved by the SEC—but has no part in deciding the award.

Nature of the Dispute: Customer vs. Member

This matter proceeded pursuant to Rule 12800 of the Code of Arbitration Procedure (“Code”).

REPRESENTATION OF PARTIES

Claimant Aftab Sandhu appeared pro se.

For Respondent Robinhood Financial, LLC: Jonathan J. Brennan, Esq., Maynard, Cooper & Gale, P.C., New York, New York.

CASE INFORMATION

Statement of Claim filed on or about: August 31, 2021.

Aftab Sandhu signed the Submission Agreement: October 6, 2021.

Statement of Answer filed by Respondent on or about: November 24, 2021.

Robinhood Financial, LLC signed the Submission Agreement: November 24, 2021.

CASE SUMMARY

In the Statement of Claim, Claimant asserted the following causes of action: fraudulent activities; harassment; refusal to transfer account; and loss of income. The causes of action relate to unspecified securities.

Unless specifically admitted in the Statement of Answer, Respondent denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

In the Statement of Claim, Claimant requested \$10,000.00 in compensatory damages.

In the Statement of Answer, Respondent requested that the Statement of Claim be denied in its entirety.

OTHER ISSUES CONSIDERED AND DECIDED

The Arbitrator acknowledges having read the pleadings and other materials filed by the parties.

AWARD

After considering the pleadings, the Arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows:

Respondent is liable for and shall pay to Claimant the sum of \$2,500.00 in compensatory damages.

FEES

Pursuant to the Code:

1. Respondent has paid to FINRA Dispute Resolution Services the \$325.00 Member Surcharge previously invoiced.
2. FINRA Dispute Resolution Services previously deferred Claimant's filing fee of \$325.00. Upon conclusion of the matter, the Arbitrator determined to waive the fee.

All balances are payable to FINRA Dispute Resolution Services and are due upon receipt.

ARBITRATOR

Edward W. Morris, Jr.

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Sole Public Arbitrator

I, the undersigned Arbitrator, do hereby affirm that I am the individual described herein and who executed this instrument, which is my award.

Arbitrator's Signature

Edward W. Morris, Jr.

Edward W. Morris, Jr.
Sole Public Arbitrator

02/15/2022

Signature Date

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February 15, 2022

Date of Service (For FINRA Dispute Resolution Services use only)