

**Award**  
**FINRA Dispute Resolution Services**

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In the Matter of the Arbitration Between:

Claimant  
Qingning Li

Case Number: 21-01763

vs.

Respondents  
E\*Trade Securities LLC

Hearing Site: San Francisco, California

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Awards are rendered by independent arbitrators who are chosen by the parties to issue final, binding decisions. FINRA makes available an arbitration forum—pursuant to rules approved by the SEC—but has no part in deciding the award.

Nature of the Dispute: Customer vs. Member

This matter proceeded pursuant to Rule 12800 of the Code of Arbitration Procedure (“Code”).

**REPRESENTATION OF PARTIES**

Claimant Qingning Li (“Claimant”) appeared pro se.

For Respondent E\*Trade Securities LLC (“Respondent”): Meredith Hoffman, Esq., E\*Trade Securities LLC, Jersey City, New Jersey.

**CASE INFORMATION**

Statement of Claim filed on or about: July 11, 2021.  
Claimant signed the Submission Agreement: July 11, 2021.

Statement of Answer filed by Respondent on or about: October 12, 2021.  
Respondent signed the Submission Agreement: October 12, 2021.

**CASE SUMMARY**

In the Statement of Claim, Claimant asserted the following causes of action: unauthorized trading and breach of contract. The causes of action relate to Claimant’s Amazon.com, Inc. options contract.

Unless specifically admitted in the Statement of Answer, Respondent denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

### **RELIEF REQUESTED**

In the Statement of Claim, Claimant requested compensatory damages in the amount of \$9,190.00.

In the Statement of Answer, Respondent requested:

1. Denial of all claims in the Statement of Claim;
2. Assessment of costs and expenses of this proceedings against Claimant; and
3. Such other and further relief as the Arbitrator may deem just and necessary.

### **OTHER ISSUES CONSIDERED AND DECIDED**

The Arbitrator acknowledges having read the pleadings and other materials filed by the parties.

### **AWARD**

After considering the pleadings, the Arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. Claimant's claims are denied in their entirety.
2. Any and all claims for relief not specifically addressed herein are denied.
3. FINRA Dispute Resolution Services shall retain the \$325.00 filing fee that Claimant deposited previously.

### **FEES**

Pursuant to the Code:

Respondent has paid to FINRA Dispute Resolution Services the \$325.00 Member Surcharge previously invoiced.

All balances are payable to FINRA Dispute Resolution Services and are due upon receipt.

**ARBITRATOR**

Lawrence R. Mills

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Sole Public Arbitrator

I, the undersigned Arbitrator, do hereby affirm that I am the individual described herein and who executed this instrument, which is my award.

**Arbitrator's Signature**

***Lawrence R. Mills***

Lawrence R. Mills  
Sole Public Arbitrator

**12/22/2021**

Signature Date

Awards are rendered by independent arbitrators who are chosen by the parties to issue final, binding decisions. FINRA makes available an arbitration forum—pursuant to rules approved by the SEC—but has no part in deciding the award.

December 22, 2021

Date of Service (For FINRA Dispute Resolution Services use only)