

Award
FINRA Dispute Resolution Services

In the Matter of the Arbitration Between:

Claimant
Williams Keen Butcher

Case Number: 21-01438

vs.

Respondent
International Assets Advisory, LLC

Hearing Site: Houston, Texas

Awards are rendered by independent arbitrators who are chosen by the parties to issue final, binding decisions. FINRA makes available an arbitration forum—pursuant to rules approved by the SEC—but has no part in deciding the award.

Nature of the Dispute: Associated Person vs. Member

REPRESENTATION OF PARTIES

For Claimant Williams Keen Butcher (“Claimant”): Seth I. Rubinson, Esq., Rubinson Law, Houston, Texas.

For Respondent International Assets Advisory, LLC (“Respondent”): Myra P. Nicholson, Esq, Myra Nicholson, PA, Orlando, Florida.

CASE INFORMATION

Statement of Claim filed on or about: June 7, 2021.
Claimant signed the Submission Agreement: June 2, 2021.

Statement of Answer filed on or about: July 21, 2021.
Respondent signed the Submission Agreement: July 14, 2021.

CASE SUMMARY

In the Statement of Claim, Claimant asserted a claim seeking expungement of customer dispute information from registration records maintained by the Central Registration Depository (“CRD”).

In the Statement of Answer, Respondent supported Claimant’s expungement request.

RELIEF REQUESTED

In the Statement of Claim, Claimant requested expungement of Occurrence Number 2061759, compensatory damages in the amount of \$1.00, and any and all other relief that the Panel deems just and equitable.

In the Statement of Answer, Respondent opposed Claimant's request for \$1.00 in compensatory damages.

OTHER ISSUES CONSIDERED AND DECIDED

The Panel acknowledges having read the pleadings and other materials filed by the parties.

On November 1, 2021, Claimant filed a Withdrawal of Claim of Damages.

The Panel conducted a recorded, telephonic hearing on November 29, 2021, so the parties could present oral argument and evidence on Claimant's request for expungement.

Respondent participated in the expungement hearing and, as stated in the Statement of Answer, supported the request for expungement. The Customers did not participate in the expungement hearing.

AWARD

After considering the pleadings, the testimony and evidence presented at the expungement hearing, and any post-hearing submissions, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Claimant's request for expungement of Occurrence Number 2061759 from registration records maintained by the CRD is denied.
2. Any and all claims for relief not specifically addressed herein are denied.

FEES

Pursuant to the Code of Arbitration Procedure, the following fees are assessed:

Filing Fees

FINRA Dispute Resolution Services assessed a filing fee* for each claim:

Initial Claim Filing Fee	= \$	1,600.00
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**The filing fee is made up of a non-refundable and a refundable portion.*

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. Accordingly, as a party, Respondent is assessed the following:

Member Surcharge	= \$	2,000.00
Member Process Fee	= \$	3,850.00

Hearing Session Fees and Assessments

The Panel has assessed hearing session fees for each session conducted. A session is any meeting between the parties and the Panel, including a pre-hearing conference with the Panel, which lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) pre-hearing session @ \$1,150.00/session	= \$	1,150.00
Pre-Hearing Conference: September 28, 2021 1 session		
One (1) hearing session on expungement request @ \$1,150.00/session	= \$	1,150.00
Hearing: November 29, 2021 1 session		
<hr/> Total Hearing Session Fees	= \$	2,300.00

The Panel has assessed the total hearing session fees to Claimant.

All balances are payable to FINRA Dispute Resolution Services and are due upon receipt.

ARBITRATION PANEL

Thomas A. Martin	-	Public Arbitrator, Presiding Chairperson
Jeff Kilgore	-	Public Arbitrator
Anita Lynne Wiggins	-	Non-Public Arbitrator

I, the undersigned Arbitrator, do hereby affirm that I am the individual described herein and who executed this instrument, which is my award.

Concurring Arbitrators' Signatures

Thomas A. Martin

Thomas A. Martin
Public Arbitrator, Presiding Chairperson

12/01/2021

Signature Date

Jeff Kilgore

Jeff Kilgore
Public Arbitrator

12/01/2021

Signature Date

Dissenting Arbitrator's Signature

Anita Lynne Wiggins

Anita Lynne Wiggins
Non-Public Arbitrator

12/02/2021

Signature Date

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December 02, 2021

Date of Service (For FINRA Dispute Resolution Services use only)