

Award
FINRA Dispute Resolution Services

In the Matter of the Arbitration Between:

Claimant
Abram Hernandez

Case Number: 21-01168

vs.

Respondent
Robinhood Financial, LLC.

Hearing Site: Los Angeles, California

Awards are rendered by independent arbitrators who are chosen by the parties to issue final, binding decisions. FINRA makes available an arbitration forum—pursuant to rules approved by the SEC—but has no part in deciding the award.

Nature of the Dispute: Customer vs. Member

This matter proceeded pursuant to Rule 12800 of the Code of Arbitration Procedure (“Code”).

REPRESENTATION OF PARTIES

For Claimant Abram Hernandez (“Claimant”): Alex Farzan, Esq., The Robin Hood Lawyers, LLP, Los Angeles, California.

For Respondent Robinhood Financial, LLC. (“Respondent”): Jonathan J. Brennan, Esq., Maynard Cooper and Gale, PC, New York, New York.

CASE INFORMATION

Statement of Claim filed on or about: May 4, 2021.
Claimant signed the Submission Agreement: May 4, 2021.

Statement of Answer filed by Respondent on or about: June 24, 2021.
Respondent signed the Submission Agreement: June 24, 2021.

CASE SUMMARY

In the Statement of Claim, Claimant asserted margin call error as the sole cause of action. The cause of action relates to investments in NIO Inc., Tesla Inc., Social Capital Hedosophia Holdings and Riot Blockchain Inc.

In the Statement of Answer, Respondent denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

In the Statement of Claim, Claimant requested:

1. \$6,945.60 in compensatory damages;
2. Interest at the rate of 10% per annum;
3. Compensation for the gain, if any, to the price per share for each of the securities that was erroneously liquidated by Respondent;
4. Treble damages; and
5. Attorneys' fees.

In the Statement of Answer, Respondent requested:

1. An award denying the claims in the Statement of Claim in their entirety;
2. Costs; and
3. Such other and further relief as the Arbitrator deems just and equitable.

OTHER ISSUES CONSIDERED AND DECIDED

The Arbitrator acknowledges having read the pleadings and other materials filed by the parties.

AWARD

After considering the pleadings, the Arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. Claimant's claims are denied in their entirety.
2. FINRA Dispute Resolution Services shall retain the \$600.00 filing fee that Claimant deposited previously.
3. Any and all relief not specifically addressed herein, including any requests for treble damages and attorneys' fees, are denied.

FEES

Pursuant to the Code, Respondent has paid to FINRA Dispute Resolution Services the \$750.00 Member Surcharge and \$1,750.00 Member Process Fee previously invoiced.

ARBITRATOR

Steven H. Gentry

-

Sole Public Arbitrator

I, the undersigned Arbitrator, do hereby affirm that I am the individual described herein and who executed this instrument, which is my award.

Arbitrator's Signature

Steven H. Gentry

Steven H. Gentry
Sole Public Arbitrator

11/24/2021

Signature Date

Awards are rendered by independent arbitrators who are chosen by the parties to issue final, binding decisions. FINRA makes available an arbitration forum—pursuant to rules approved by the SEC—but has no part in deciding the award.

November 24, 2021

Date of Service (For FINRA Dispute Resolution Services use only)