

Award
FINRA Dispute Resolution Services

In the Matter of the Arbitration Between:

Claimant
Randall Larry Krenzin

Case Number: 21-01094

vs.

Respondent
Prudential Equity Group, LLC

Hearing Site: San Francisco, California

Awards are rendered by independent arbitrators who are chosen by the parties to issue final, binding decisions. FINRA makes available an arbitration forum—pursuant to rules approved by the SEC—but has no part in deciding the award.

Nature of the Dispute: Associated Person vs. Member

REPRESENTATION OF PARTIES

For Claimant Randall Larry Krenzin (“Claimant”): Harris Freedman, Esq., HLBS Law, Westminster, Colorado.

For Respondent Prudential Equity Group, LLC (“Respondent”): Jennifer E. Novoselsky, Esq., Reyes Kurson, LTD., Chicago, Illinois.

CASE INFORMATION

Statement of Claim filed on or about: April 26, 2021.
Claimant signed the Submission Agreement: April 26, 2021.

Statement of Answer filed by Respondent on or about: June 22, 2021.
Respondent did not sign the Submission Agreement.

CASE SUMMARY

In the Statement of Claim, Claimant asserted a claim seeking expungement of his Form U5, as part of the registration records maintained by the Central Registration Depository (“CRD”), and alleged that his Form U5 is defamatory in nature.

In the Statement of Answer, Respondent took no position with respect to Claimant’s expungement request; however, Respondent objected to the request for monetary damages and objected to the request that the “Termination Disclosure” be expunged on the basis that the information is “defamatory”.

RELIEF REQUESTED

In the Statement of Claim, Claimant requested:

1. An award granting expungement of the Form U5 corresponding with Occurrence Number 177334, and those relevant portions of the Form U4, from Claimant's CRD records on the basis that the statement is defamatory in nature and tends to mislead, to include:
 - a. amendment of the "Reason for Termination" entry in Section 3 of Claimant's Form U5 to read "Voluntary";
 - b. expungement of the "Reason for Termination" explanation on Claimant's CRD records;
 - c. amendment of the answer to question 7F(1) of Claimant's Form U5, from a "Yes" response to "No";
 - d. amendment of the answer to question 14J(1) of Claimant's Form U4, from a "Yes" response to "No";
 - e. deletion of the "Termination Disclosure Reporting Pages" accompanying Occurrence Number 177334;
2. Compensatory damages in the amount of \$1.00 from Respondent; and
3. Any other relief as the Arbitrator deems just and equitable.

In the Statement of Answer, Respondent did not set forth a specific relief request.

During the hearing, Claimant withdrew his request for \$1.00 in compensatory damages.

OTHER ISSUES CONSIDERED AND DECIDED

The Arbitrator acknowledges having read the pleadings and other materials filed by the parties.

Respondent did not file a properly executed Submission Agreement but is required to submit to arbitration pursuant to the Code of Arbitration Procedure ("Code") and, having answered the claim, appeared, and testified at the hearing, is bound by the determination of the Arbitrator on all issues submitted.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. The Arbitrator recommends the expungement of all references to Occurrence Number 177334 from the registration records maintained by the CRD for Randall Larry Krenzin (CRD Number 2419349). Any "Yes" answers should be changed to "No," as applicable.

The above recommendations are made with the understanding that the registration records are not automatically amended. Randall Larry Krenzin must obtain confirmation of this Award from a court of competent jurisdiction, before the CRD will execute the expungement directive, and must forward a copy of the Court Order to FINRA's Credentialing, Registration, Education and Disclosure Department for the amendments to be incorporated into the Registration Records.

2. Any and all claims for relief not specifically addressed herein are denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

FINRA Dispute Resolution Services assessed a filing fee* for each claim:

Initial Claim Filing Fee	=\$	50.00
--------------------------	-----	-------

**The filing fee is made up of a non-refundable and a refundable portion.*

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. Accordingly, as a party, Respondent is assessed the following:

Member Surcharge	=\$	150.00
------------------	-----	--------

Postponement Fees

Postponements granted during these proceedings for which fees were assessed or waived:

January 19, 2022, postponement requested by Claimant	=	WAIVED
--	---	--------

Hearing Session Fees and Assessments

The Arbitrator has assessed hearing session fees for each session conducted. A session is any meeting between the parties and the Arbitrator, including a pre-hearing conference with the Arbitrator, which lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) pre-hearing session with a single Arbitrator @ \$50.00/session	=\$	50.00
Pre-Hearing Conference: August 26, 2021	1 session	

One (1) hearing session on expungement request @ \$50.00/session	=\$	50.00
Hearing: March 3, 2022	1 session	

Total Hearing Session Fees	=\$	100.00
----------------------------	-----	--------

The Arbitrator has assessed the total hearing session fees to Claimant.

All balances are payable to FINRA Dispute Resolution Services and are due upon receipt.

ARBITRATOR

Shawn Ridgell

-

Sole Public Arbitrator

I, the undersigned Arbitrator, do hereby affirm that I am the individual described herein and who executed this instrument, which is my award.

Arbitrator's Signature

Shawn Ridgell

Shawn Ridgell
Sole Public Arbitrator

03/08/2022

Signature Date

Awards are rendered by independent arbitrators who are chosen by the parties to issue final, binding decisions. FINRA makes available an arbitration forum—pursuant to rules approved by the SEC—but has no part in deciding the award.

March 08, 2022

Date of Service (For FINRA Dispute Resolution Services use only)