

Award
FINRA Dispute Resolution Services

In the Matter of the Arbitration Between:

Claimant
Refael Shaoulian

Case Number: 21-00142

vs.

Respondent
Robinhood Securities, LLC

Hearing Site: Los Angeles, California

Awards are rendered by independent arbitrators who are chosen by the parties to issue final, binding decisions. FINRA makes available an arbitration forum—pursuant to rules approved by the SEC—but has no part in deciding the award.

Nature of the Dispute: Customer vs. Member

This matter proceeded pursuant to Rule 12800 of the Code of Arbitration Procedure (“Code”).

REPRESENTATION OF PARTIES

Claimant Refael Shaoulian (“Claimant”) appeared pro se.

For Respondent Robinhood Securities, LLC (“Respondent”): Jonathan J. Brennan, Esq., Maynard, Cooper & Gale, PC, New York, New York.

CASE INFORMATION

Statement of Claim filed on or about: January 20, 2021.
Claimant signed the Submission Agreement: January 20, 2021.

Statement of Answer filed by Respondent on or about: March 15, 2021.
Respondent signed the Submission Agreement: March 12, 2021.

CASE SUMMARY

In the Statement of Claim, Claimant asserted the following causes of action: breach of fiduciary duty; suitability; exchanges; negligence; trading disputes-sell outs; indemnification; and execution error. The causes of action relate to TSLA Options.

In the Statement of Answer, Respondent denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

In the Statement of Claim, Claimant requested:

1. Compensatory damages in the amount of \$1,000.00;
2. Punitive and exemplary damages in the amount of \$1,000.00; and
3. Specific performance as the Arbitrator deems appropriate.

In the Statement of Answer, Respondent requested:

1. Denial of Claimant's Statement of Claim in its entirety;
2. Costs; and
3. Such other and further relief as the Arbitrator deems just and equitable.

OTHER ISSUES CONSIDERED AND DECIDED

The Arbitrator acknowledges having read the pleadings and other materials filed by the parties.

AWARD

After considering the pleadings, the Arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. Claimant's claims are denied in their entirety.
2. FINRA Dispute Resolution Services shall retain the \$75.00 filing fee that Claimant deposited previously.
3. Any and all relief not specifically addressed herein, including requests for punitive damages, are denied.

FEES

Pursuant to the Code, Respondent has paid to FINRA Dispute Resolution Services the \$150.00 Member Surcharge previously invoiced.

All balances are payable to FINRA Dispute Resolution Services and are due upon receipt.

ARBITRATOR

Andrew M. Mintzer

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Sole Public Arbitrator

I, the undersigned Arbitrator, do hereby affirm that I am the individual described herein and who executed this instrument, which is my award.

Arbitrator's Signature

Andrew M. Mintzer

Andrew M. Mintzer
Sole Public Arbitrator

05/14/2021

Signature Date

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May 14, 2021

Date of Service (For FINRA Dispute Resolution Services use only)