

Award
FINRA Dispute Resolution Services

In the Matter of the Arbitration Between:

Claimant
Spartan Capital Securities, LLC

Case Number: 21-00115

vs.

Respondent
Joshua Wingendond Vandress

Hearing Site: New York, New York

Awards are rendered by independent arbitrators who are chosen by the parties to issue final, binding decisions. FINRA makes available an arbitration forum—pursuant to rules approved by the SEC—but has no part in deciding the award.

Nature of the Dispute: Member vs. Associated Person

This matter proceeded pursuant to Rule 13800 of the Code of Arbitration Procedure (“Code”).

REPRESENTATION OF PARTIES

For Claimant Spartan Capital Securities, LLC: Kim M. Monchik, Spartan Capital Securities, LLC., New York, New York.

For Respondent Joshua Wingendond Vandress: Jon-Jorge Aras, Esq., Warren Law Group, New York, New York.

CASE INFORMATION

Statement of Claim filed on or about: January 18, 2021.
Spartan Capital Securities, LLC signed the Submission Agreement: March 4, 2021.

Statement of Answer filed by Respondent on or about: April 23, 2021.
Joshua Wingendond Vandress signed the Submission Agreement: April 23, 2021.

CASE SUMMARY

In the Statement of Claim, Claimant asserted the following causes of action: breach of independent contractor agreement and breach of promissory note.

Unless specifically admitted in the Statement of Answer, Respondent denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

In the Statement of Claim, Claimant requested compensatory damages in the amount of \$20,000.00; interest, costs, filing fees, and attorneys' fees; and any other damages deemed appropriate by the Arbitrator.

In the Statement of Answer, Respondent requested an award in Respondent's favor and that Claimant take nothing by its claim.

OTHER ISSUES CONSIDERED AND DECIDED

The Arbitrator acknowledges having read the pleadings and other materials filed by the parties.

AWARD

After considering the pleadings, the Arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. Respondent is liable for and shall pay to Claimant the sum of \$20,000.00 in compensatory damages.
2. FINRA Dispute Resolution Services shall retain the \$1,050.00 filing fee that Claimant deposited previously.
3. Respondent is liable for and shall pay to Claimant \$1,050.00 to reimburse Claimant for the filing fee previously paid to FINRA Dispute Resolution Services.
4. Any and all claims for relief not specifically addressed herein, including any requests for attorneys' fees, are denied.

FEES

Pursuant to the Code:

Claimant Spartan Capital Securities, LLC has paid to FINRA Dispute Resolution Services the \$450.00 Member Surcharge previously invoiced.

All balances are payable to FINRA Dispute Resolution Services and are due upon receipt.

ARBITRATOR

Edward W. Morris, Jr.

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Sole Public Arbitrator

I, the undersigned Arbitrator, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument, which is my award.

Arbitrator's Signature

Edward W. Morris, Jr.

Edward W. Morris, Jr.
Sole Public Arbitrator

09/05/2021

Signature Date

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September 07, 2021

Date of Service (For FINRA Dispute Resolution Services use only)