

Award
FINRA Dispute Resolution Services

In the Matter of the Arbitration Between:

Claimant
John Harry Wolff

Case Number: 21-00081

vs.

Respondent
Prudential Equity Group, LLC

Hearing Site: Washington, D.C.

Awards are rendered by independent arbitrators who are chosen by the parties to issue final, binding decisions. FINRA makes available an arbitration forum—pursuant to rules approved by the SEC—but has no part in deciding the award.

Nature of the Dispute: Associated Person vs. Member

REPRESENTATION OF PARTIES

For Claimant John Harry Wolff: Erika Binnix and Dochter Kennedy, MBA, J.D., AdvisorLaw, LLC, Westminster, Colorado.

For Respondent Prudential Equity Group, LLC: Jennifer E. Novoselsky, Esq., Reyes Kurson, LTD., Chicago, Illinois.

CASE INFORMATION

Statement of Claim filed on or about: January 13, 2021.
John Harry Wolff signed the Submission Agreement: January 13, 2021.

Statement of Answer filed by Respondent on or about: March 3, 2021.
Prudential Equity Group, LLC did not sign the Submission Agreement.

CASE SUMMARY

In the Statement of Claim, Claimant asserted a claim seeking expungement of customer dispute information from registration records maintained by the Central Registration Depository (“CRD”).

In the Statement of Answer, Respondent took no position on Claimant’s expungement request, denied various allegations made in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

In the Statement of Claim, Claimant requested: expungement of Occurrence Number 307087; and any and all other relief that the Arbitrator deemed just and equitable.

In the Statement of Answer, Respondent requested: denial of any potential request for damages, attorneys' fees and/or costs; and an assessment against Claimant for all forum fees for hearing sessions in this matter.

OTHER ISSUES CONSIDERED AND DECIDED

The Arbitrator acknowledges having read the pleadings and other materials filed by the parties.

Respondent did not file a properly executed Submission Agreement but is required to submit to arbitration pursuant to the Code of Arbitration Procedure ("Code") and, having answered the claim, appeared, and testified at the hearing, is bound by the determination of the Arbitrator on all issues submitted.

AWARD

After considering the pleadings, the testimony and evidence presented at the expungement hearing, and any post-hearing submissions, the Arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. Claimant's (CRD Number 1846627) request for expungement of Occurrence Number 307087 from his registration records maintained by the CRD is denied.
2. Any and all claims for relief not specifically addressed herein are denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

FINRA Dispute Resolution Services assessed a filing fee* for each claim:

Expungement Filing Fee	= \$	1,575.00
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**The filing fee is made up of a non-refundable and a refundable portion.*

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. Accordingly, as a party, Respondent is assessed the following:

Member Surcharge	= \$	1,900.00
Member Process Fee	= \$	3,750.00

Hearing Session Fees and Assessments

The Arbitrator has assessed hearing session fees for each session conducted. A session is any meeting between the parties and the Arbitrator, including a pre-hearing conference with the Arbitrator, which lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) pre-hearing session with a single Arbitrator @ \$1,125.00/session	= \$	1,125.00
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Pre-Hearing Conference: May 12, 2021	1 session		
One (1) hearing session on expungement request @ \$1,125.00/session		= \$	1,125.00
Hearing: July 13, 2021	1 session		
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Total Hearing Session Fees		= \$	2,250.00

The Arbitrator has assessed the total hearing session fees to Claimant.

All balances are payable to FINRA Dispute Resolution Services and are due upon receipt.

ARBITRATOR

Jane C. Carney

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Sole Public Arbitrator

I, the undersigned Arbitrator, do hereby affirm that I am the individual described herein and who executed this instrument, which is my award.

Arbitrator's Signature

Jane C. Carney

Jane C. Carney
Sole Public Arbitrator

07/17/2021

Signature Date

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July 19, 2021

Date of Service (For FINRA Dispute Resolution Services use only)