

Award
FINRA Dispute Resolution Services

In the Matter of the Arbitration Between:

Claimant
James M. Abonyi

Case Number: 20-04192

vs.

Respondent
Charles Schwab & Co., Inc.

Hearing Site: San Diego, California

Awards are rendered by independent arbitrators who are chosen by the parties to issue final, binding decisions. FINRA makes available an arbitration forum—pursuant to rules approved by the SEC—but has no part in deciding the award.

Nature of the Dispute: Customer vs. Member

This matter proceeded pursuant to Rule 12800 of the Code of Arbitration Procedure (“Code”).

REPRESENTATION OF PARTIES

Claimant James M. Abonyi (“Claimant”) appeared pro se.

For Respondent Charles Schwab & Co., Inc. (“Respondent”): Garrett R. Wynne, Esq., Charles Schwab & Co., Inc., Lone Tree, Colorado.

CASE INFORMATION

Statement of Claim filed on or about: December 28, 2020.
Claimant signed the Submission Agreement: January 20, 2021.

Statement of Answer filed on or about: March 12, 2021.
Respondent signed the Submission Agreement: March 11, 2021.

CASE SUMMARY

In the Statement of Claim, Claimant asserted the following causes of action: negligence and trading dispute. The causes of action relate to purchases of Tesla, Inc., BioNTech SE, Amazon.com Inc., and Novavax, Inc. stock.

In the Statement of Answer, Respondent denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

In the Statement of Claim, Claimant requested compensatory damages in the amount of \$4,969.42.

In the Statement of Answer, Respondent requested the Arbitrator to:

1. Dismiss the Claim in its entirety;
2. Assess all forum and hearing session fees solely to Claimant; and
3. Grant such further relief as the Arbitrator deems just and appropriate.

OTHER ISSUES CONSIDERED AND DECIDED

The Arbitrator acknowledges having read the pleadings and other materials filed by the parties.

AWARD

After considering the pleadings, the Arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. Claimant's claims are denied in their entirety.
2. FINRA Dispute Resolution Services shall retain the \$175.00 filing fee that Claimant deposited previously.
3. Respondent is liable for and shall pay to Claimant \$87.50 to reimburse Claimant for one-half of the filing fee previously paid to FINRA Dispute Resolution Services.

FEES

Pursuant to the Code:

Respondent has paid to FINRA Dispute Resolution Services the \$150.00 Member Surcharge previously invoiced.

ARBITRATOR

Barbara M. Zak

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Sole Public Arbitrator

I, the undersigned Arbitrator, do hereby affirm that I am the individual described herein and who executed this instrument, which is my award.

Arbitrator's Signature

Barbara M. Zak

Barbara M. Zak
Sole Public Arbitrator

05/30/2021

Signature Date

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June 01, 2021

Date of Service (For FINRA Dispute Resolution Services use only)