

Award
FINRA Dispute Resolution Services

In the Matter of the Arbitration Between:

Claimant
Craig Alan Pearlman

Case Number: 20-03827

vs.

Respondent
Aon Securities LLC

Hearing Site: Chicago, Illinois

Awards are rendered by independent arbitrators who are chosen by the parties to issue final, binding decisions. FINRA makes available an arbitration forum—pursuant to rules approved by the SEC—but has no part in deciding the award.

Nature of the Dispute: Associated Person vs. Member

REPRESENTATION OF PARTIES

For Claimant Craig Alan Pearlman (“Claimant”): Jacob L. Kahn, Esq. and Eric D. Allison, Esq., Riley Safer Holmes & Cancila LLP, Chicago, Illinois.

For Respondent Aon Securities LLC (“Respondent”): David M. Katz, Esq., Nicholas P. Crowell, Esq., and Deborah R. Sands, Esq., Sidley Austin LLP, New York, New York.

CASE INFORMATION

Statement of Claim filed on or about: November 17, 2020.
Claimant signed the Submission Agreement: November 16, 2020.

Statement of Answer filed on or about: January 6, 2021.
Respondent signed the Submission Agreement: January 4, 2021.

CASE SUMMARY

In the Statement of Claim, Claimant asserted a claim seeking expungement of the Form U5 filed by Respondent, as part of registration records maintained by the Central Registration Depository (“CRD”).

Unless specifically admitted in the Statement of Answer, Respondent denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

In the Statement of Claim, Claimant requested expungement of the Form U5 filed by

Respondent and relevant portions of any related Form U4, compensatory damages in the amount of \$1.00, and any other relief that the Arbitrator deems just and equitable.

In the Statement of Answer, Respondent requested that the Arbitrator dismiss the Statement of Claim and that Claimant be ordered to pay all attorneys' fees and costs incurred by Respondent.

At the hearing, Claimant withdrew the request for \$1.00 in compensatory damages.

OTHER ISSUES CONSIDERED AND DECIDED

The Arbitrator acknowledges having read the pleadings and other materials filed by the parties.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, and any post-hearing submissions, the Arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. The Arbitrator recommends the expungement of the Reason for Termination and Termination Explanation in Section 3 of Claimant Craig Alan Pearlman's (CRD Number 4456956) Form U5 filed by Aon Securities LLC on December 6, 2016 and maintained by the CRD. The Reason for Termination shall be changed to "Voluntary" and the Termination Explanation should be deleted in its entirety and shall appear blank. This directive shall apply to all references to the Reason for Termination and Termination Explanation.

The Arbitrator further recommends the expungement of all references to Occurrence Numbers 1912656 and 1912657 from the registration records maintained by the CRD for Claimant Craig Alan Pearlman. Any "Yes" answers should be changed to "No," as applicable.

The above recommendations are made with the understanding that the registration records are not automatically amended. Claimant Craig Alan Pearlman must obtain confirmation of this Award from a court of competent jurisdiction, before the CRD will execute the expungement directive, and must forward a copy of the Court Order to FINRA's Credentialing, Registration, Education and Disclosure Department for the amendments to be incorporated into the Registration Records.

2. Any and all claims for relief not specifically addressed herein, including any requests for punitive damages, treble damages, and attorneys' fees, are denied.

FEES

Pursuant to the Code of Arbitration Procedure, the following fees are assessed:

Filing Fees

FINRA Dispute Resolution Services assessed a filing fee* for each claim:

Initial Claim Filing Fee	= \$	50.00
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**The filing fee is made up of a non-refundable and a refundable portion.*

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. Accordingly, as a party, Respondent is assessed the following:

Member Surcharge	= \$	150.00
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Postponement Fees

Postponements granted during these proceedings for which fees were assessed or waived:

July 19-20, 2021, postponement requested jointly by the parties	= \$	50.00
September 20-21, 2021, postponement requested by Claimant		Waived

Total Postponement Fees	= \$	50.00
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The Arbitrator has assessed the total postponement fees to Respondent.

Last-Minute Cancellation Fees

Fees apply when a hearing on the merits is cancelled within ten calendar days before the start of a scheduled hearing session:

September 20-21, 2021, cancellation requested by Claimant		Waived
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Total Last-Minute Cancellation Fees		Waived
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Hearing Session Fees and Assessments

The Arbitrator has assessed hearing session fees for each session conducted. A session is any meeting between the parties and the Arbitrator, including a pre-hearing conference with the Arbitrator, which lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) pre-hearing session @ \$50.00/session	= \$	50.00
Pre-Hearing Conference: March 10, 2021	1 session	

One (1) hearing session @ \$50.00/session	= \$	50.00
Hearing: November 16, 2021	1 session	

Total Hearing Session Fees	= \$	100.00
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The Arbitrator has assessed \$50.00 of the hearing session fees to Claimant.

The Arbitrator has assessed \$50.00 of the hearing session fees to Respondent.

All balances are payable to FINRA Dispute Resolution Services and are due upon receipt.

ARBITRATOR

Mark W. Solock

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Sole Public Arbitrator

I, the undersigned Arbitrator, do hereby affirm that I am the individual described herein and who executed this instrument, which is my award.

Arbitrator's Signature

Mark W Solock

Mark W. Solock
Sole Public Arbitrator

11/18/2021

Signature Date

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November 18, 2021

Date of Service (For FINRA Dispute Resolution Services use only)