

Award
FINRA Dispute Resolution Services

In the Matter of the Arbitration Between:

Claimant
Jeffrey Ross Glazer

Case Number: 20-02539

vs.

Respondents
Laidlaw & Company (UK) Ltd.
Oppenheimer & Co., Inc.
Capital Growth Financial, LLC

Hearing Site: New York, New York

Awards are rendered by independent arbitrators who are chosen by the parties to issue final, binding decisions. FINRA makes available an arbitration forum—pursuant to rules approved by the SEC—but has no part in deciding the award.

Nature of the Dispute: Associated Person vs. Members

The evidentiary hearing was conducted by videoconference.

REPRESENTATION OF PARTIES

For Claimant Jeffrey Ross Glazer: Michael Ference, Esq., Sichenzia Ross Ference LLP, New York, New York.

For Respondent Laidlaw & Company (UK) Ltd. (“Laidlaw”) : Alex Shtaynberg, Esq., Laidlaw & Company (UK) LTD, New York, New York.

For Respondent Oppenheimer & Co., Inc. (“Oppenheimer”): Nicola Anne Murphy, Esq., Oppenheimer & Co., Inc., New York, New York.

Respondent Capital Growth Financial, LLC (“Capital Growth Financial”) did not enter an appearance.

CASE INFORMATION

Statement of Claim filed on or about: August 7, 2020.

Jeffrey Ross Glazer signed the Submission Agreement: August 7, 2020.

Statement of Answer filed by Respondent Laidlaw on or about: September 24, 2020.

Laidlaw signed the Submission Agreement: September 24, 2020.

Statement of Answer filed by Respondent Oppenheimer on or about: September 29, 2020.
Oppenheimer signed the Submission Agreement: September 29, 2020.

Capital Growth Financial did not file a Statement of Answer or sign the Submission Agreement.

CASE SUMMARY

In the Statement of Claim, Claimant asserted a claim seeking expungement of customer dispute information from registration records maintained by the Central Registration Depository (“CRD”).

In the Statement of Answer, Respondent Laidlaw did not contest Claimant’s expungement request.

In the Statement of Answer, Respondent Oppenheimer did not oppose Claimant’s expungement request relating to Occurrence Numbers 1308158, 1306685, and 1238404.

RELIEF REQUESTED

In the Statement of Claim, Claimant requested expungement of Occurrence Numbers 1459674, 1349350, 1308158, 1306685, 1238404, and 1946634; and compensatory damages in the amount of \$1.00 from Respondents.

In the Statement of Answer, Respondent Laidlaw requested that the Arbitrator deny Claimant’s request for compensatory damages.

In the Statement of Answer, Respondent Oppenheimer requested that the Arbitrator deny Claimant’s request for compensatory damages.

At the hearing, Claimant withdrew the request for \$1.00 in damages.

OTHER ISSUES CONSIDERED AND DECIDED

The Arbitrator acknowledges having read the pleadings and other materials filed by the parties.

Respondent Capital Growth Financial did not file a properly executed Submission Agreement but is required to submit to arbitration pursuant to the Code of Arbitration Procedure (“Code”) and is bound by the determination of the Arbitrator on all issues submitted.

On September 11, 2020, Claimant filed Notice of Withdrawal without Prejudice of claims related to expungement of Occurrence Numbers 1349350, 1308158, and 1946634.

On June 15, 2021, Claimant advised that the customers in Occurrence Numbers 1459674, 1306685, and 1238404 were served with the Statement of Claim and notice of the date and time of the expungement hearing.

The Arbitrator conducted a recorded hearing by videoconference on June 29, 2021, so the parties could present oral argument and evidence on Claimant’s request for expungement of Occurrence Numbers 1459674, 1238404, and 1306685.

Respondent Laidlaw participated in the expungement hearing and did not oppose the request for expungement.

Respondents Oppenheimer and Capital Growth Financial did not participate in the expungement hearing.

The customers related to Occurrence Numbers 1459674, 1238404, and 1306685 did not participate in the expungement hearing. The Arbitrator found that the customers had notice of the expungement request and hearing.

AWARD

After considering the pleadings, the testimony and evidence presented at the expungement hearing, and any post-hearing submissions, the Arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. Claimant's request for expungement of Occurrence Numbers 1459674, 1306685, and 1238404 from his registration records maintained by the CRD is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

FINRA Dispute Resolution Services assessed a filing fee* for each claim:

Initial Claim Filing Fee	= \$	50.00
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**The filing fee is made up of a non-refundable and a refundable portion.*

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firms that employed the associated persons at the time of the events giving rise to the dispute. Accordingly, as parties, Respondents Capital Growth Financial, Laidlaw, and Oppenheimer are each assessed the following:

Member Surcharge	= \$	150.00
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Hearing Session Fees and Assessments

The Arbitrator has assessed hearing session fees for each session conducted. A session is any meeting between the parties and the Arbitrator, including a pre-hearing conference with the Arbitrator, which lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) pre-hearing session with a single Arbitrator @ \$50.00/session	= \$	50.00
Pre-Hearing Conference: December 9, 2020	1 session	

One (1) hearing session on expungement request @ \$50.00/session	= \$	50.00
Hearing: June 29, 2021	1 session	

Total Hearing Session Fees	= \$	100.00
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The Arbitrator has assessed the total hearing session fees to Claimant.

All balances are payable to FINRA Dispute Resolution Services and are due upon receipt.

ARBITRATOR

Anna Lascar

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Sole Public Arbitrator

I, the undersigned Arbitrator, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument, which is my award.

Arbitrator's Signature

Anna Lascar

Anna Lascar
Sole Public Arbitrator

07/14/2021

Signature Date

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July 15, 2021

Date of Service (For FINRA Dispute Resolution Services use only)