

Hello, As a retail forex trader I would like for you to consider not encouraging the passing on to the SEC of rule 2380 to limit the use of leveraging. I appreciate the fact that in this current economic environment that you are wanting to limit risk. However what limiting leveraging will do to currency traders is to hurt us not keep us safe. By passing this bill the SEC would remove the income of hundreds of thousands of part time and full time traders in the United States and many of us are already on the verge on unemployment in our 9-5 jobs, the passing of this bill could mean that many of us will hurt exponentially. I was almost in disbelief when I saw it the write up for this referendum. Also it should be noted that hundreds of thousands of traders from other countries also have their money with United States currency brokers, and if this rule were to pass they would move their money out of FINRA registered brokers and bring them to Europe or other Financial Centers in other parts of the globe. This email is intended to disagree with the idea of limiting leverage because I believe that it will do significant harm not to mention not much good. The SEC should focus on other areas that have been detrimental to the US economy and currency trading has NOT been a part of this economic downturn yet unless this rule gets passed and it will add to this same downturn rather than plug a hole. Thank you for allowing me to have a voice. Cary