

June 11, 2008

Ms. Marcia E. Asquith
Office of the Corporate Secretary
FINRA
1735 K Street NW
Washington, DC 20006-1506

Re: Comments on Regulatory Notice 08-24: Supervision and Supervisory Controls
with respect to Proposed FINRA Rule 3110(b)(3): Supervision of Outside
Securities Activities

Dear Ms. Asquith,

I thank you for this opportunity to respond to the referenced item. At this time I wish to convey my opposition to the proposed rule change for a variety of reasons.

I believe that there may be unintended violations as it pertains to Regulation S-P. Our firm engages in both FINRA and RIA activities. In regards to disclosure on nonpublic private information, I do believe unintended violations could occur. I also believe that conforming to the new rule will subject our firm to unnecessary duplication of procedures and entail additional costs.

At present, our broker dealer does not supervise our firm's RIA activities to the extent this new rule would entail. If enacted, our firm will be subject to further supervision outside of the SEC and state regulatory bodies. I am quite sure our broker dealer will not supervise our firm for no charge which means extra costs will be borne by the firm. We are already supervised under the provisions of the Investment Advisor Act and so not see how the public is benefited by enactment of the proposed new rule.

Sincerely,



Donald R. Ebey Jr.
WealthTrust-Arizona LLC
CCO