

**From:** Michael Butler  
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**Subject:** FINRA Requests Comment on Short Interest Position Reporting Enhancements and Other Changes Related to Short Sale Reporting  
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Hello -

As a market participant and interested party I would like to encourage FINRA to implement measures to provide more transparency to the US stock market.

As my pension is a 401K which is invested in the market, my future feels more precarious than ever - the big gains don't trickle down to my holdings, the off-market trading activity which results in much larger gains, and the lack of accountability within the US financial system which is putting the future of all Americans in jeopardy (minus the 1%). As enterprises were told to move away from traditional pensions and to place the future of hard work in the hands of criminals actors, or just super creative evasionists (made up word to represent those evading every requirement in today's stock market and making up rules along the way which only benefit these bad actors), at grave risk. There isn't enough time in this life to save for retirement numerous times due to savings being misappropriated by these bad actors.

I am a believer in justice, although 2008 was a bug wake-up call. So I'm moving from an idealist to a realist, and part of that reality is that those that we trust with our financial livelihood are the very same institutions which are exploiting and robbing us. However, the framework which is being proposed is a step in the right direction. We need to maintain our position, globally, but with such lackadaisical oversight this will be impossible. Should nothing be done, perhaps Argentinians will be telling stories of the fraudulent actors in the US economy. That would be a horrible change of view.

I trust you will work in the interest of the entire US population to provide security of our deposits and investments. While it is understood that the market carries risk, please at least show us where the risk lies so that we can make informed decisions.

Regards -  
Michael Butler